



Transamerica Stable Value Solutions Ir
100 Light Street
Mail Stop B-3550
Baltimore, MD 21202-2559

March 3, 2014

Ms. Melanie A. Symons
MPERA Chief Legal Counsel
100 N. Park, Suite 200
P.O. Box 200131
Helena, Montana 59620-0131

Re: Contract No. MDA01012TR issued by Monumental Life Insurance Company (the “Company”) to The Montana Public Employees’ Retirement Board (the “Contract”)

Dear Ms. Symons:

This letter follows our letters to you dated May 14, 2013 and September 3, 2013, in which the Company agreed to extend the Termination Date of the Contract to March 31, 2014.

In our recent discussions, you have indicated that you wish to extend the Contract beyond the current Termination Date of March 31, 2014. The Company is willing to extend the Contract to September 30, 2014, and hereby agrees that the “Termination Date” as defined in Section 7 of the Book Value Wrapper Agreement, as amended, shall be hereby amended to be September 30, 2014, and that all references to “Termination Date” in such Section 7 and its subsections shall be amended accordingly. We appreciate the progress being made in restructuring the Contract and hope that this extension will allow such progress to continue.

Please sign below to indicate your agreement with the foregoing.

If you have any questions or comments, please contact me at 443-475-3064 or mark.pherson@transamerica.com.

Sincerely,

**MONUMENTAL LIFE INSURANCE
COMPANY**

By: _____

Name: Mark S. Pherson

Title: Assistant Vice President

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Ms. Melanie A. Symons
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ACKNOWLEDGED AND AGREED:

The Montana Public Employees' Retirement Board

By: _____

Name:

Title: