

Public Employee Retirement Administration
Operational Summary Report
February FY2014

	FY2014		FY2013	
	Monthly	Accum	Monthly	Accum
<u>Member Services</u>				
<u>Requests for Information</u>				
Estimates - Service Retirement	204	985	149	1,139
Estimates - Disability	7	55	3	11
Service Purchases	69	345	56	415
<u>Retiree Services</u>				
Total Number of Retirees		23,619		22,873
Benefit Payments	30,966,900	207,351,309	28,785,037	193,070,111
Converted Disabilities	3	46	3	29
<u>Legal Services</u>				
<u>FLO's/QDRO's</u>				
Number of Requests	2	25	2	12
Number of Approvals	1	13	5	25
<u>Operations</u>				
<u>Defined Benefit</u>				
Revenue Collected	24,856,539	176,064,526	16,990,818	134,153,370
Lump Sum Withdrawals	811,939	9,088,372	1,174,421	10,452,489
Administrative Expenses	339,279	2,732,938	354,853	3,479,186
<u>Defined Contribution</u>				
Revenue Collected	1,360,812	8,799,263	1,064,532	6,956,503
Disability Payments	2,455	19,570	2,484	19,570
Number of Disability Recipients		4		4
Lump Sum Distributions		2,350,638	236,029	2,141,653
DC Administrative Expenses	31,301	294,514	33,153	331,499
DCED Administrative Expenses	2,877	29,084	3,235	28,240
Transfers to MUSRP	43,461	110,280	9,314	275,606
<u>457 Plan</u>				
Revenue Collected	4,974,607	15,432,232	1,486,751	13,143,609
Administrative Expenses	23,072	219,963	21,824	276,666
Lump Sum Distributions	1,979,088	12,856,905	2,028,775	12,008,300
Total Participating Employers		32		30

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Monthly Benefits Information FY2014

System	Estimated Benefits	Finalized Benefits	New Set-ups	Deceased Retirees Taken off
PERS	202	71	220	60
JRS		1		
GWPORS		1	3	
HPORS	2		2	
SRS	1	2	3	1
MPORS	2	2	6	4
VFCA	5	1	6	2
FURS	4	1	6	2
	216	79	246	69

Monthly Benefits Information FY2013

System	Estimated Benefits	Finalized Benefits	New Set-ups	Deceased Retirees Taken off
PERS	149	118	153	36
JRS	1	2	1	
GWPORS	4		4	2
HPORS	1		1	
SRS		4		1
MPORS	2	5	4	1
VFCA		5	5	1
FURS	2	6	2	
	159	140	170	41

Accumulative Retiree Information

System	Beginning Balance	Added Retirees	Deceased Retirees	FY 2014 Ending Balance	FY 2013 Ending Balance
Defined Cc	19,451	860	421	19,890	19,057
JRS	65	2	0	67	55
GWPORS	180	14	3	191	174
HPORS	310	10	3	317	308
SRS	503	28	3	528	485
MPORS	710	12	9	713	699
VFCA	1,285	57	21	1,321	1,272
FURS	587	20	15	592	570
	23,091	1,003	475	23,619	22,620

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<u>Refund Information</u>				
PERS	115	1,195	181	1,469
JRS	0	0	0	0
GWPORS	13	60	10	82
HPORS	0	2	1	2
SRS	8	70	11	84
MPORS	1	22	4	37
FURS	2	7	0	6
	<u>139</u>	<u>1,356</u>	<u>207</u>	<u>1,680</u>
<u>Minimal Distributions</u>				
Members Added				
PERS	112	112	83	738
JRS	0	0	0	0
GWPORS	8	27	2	14
HPORS	0	1	0	0
SRS	10	39	2	30
MPORS	0	4	1	7
FURS	0	2	0	2
	<u>130</u>	<u>185</u>	<u>88</u>	<u>791</u>
Members Removed				
PERS	135	1,171	129	1,258
JRS	0	0	0	0
GWPORS	6	19	2	27
HPORS	0	0	0	0
SRS	8	26	2	31
MPORS	1	8	2	10
FURS	0	1	0	0
	<u>150</u>	<u>1,225</u>	<u>135</u>	<u>1,326</u>
<u>VFCA Information</u>				
Informal Considerations in Progress	0	52		
Informal Considerations to Board	0	1		
Informal Considerations Closed	0	0		