

Public Employee Retirement Administration  
Operational Summary Report  
March FY2014

	FY2014		FY2013	
	Monthly	Accum	Monthly	Accum
<u>Member Services</u>				
<u>Requests for Information</u>				
Estimates - Service Retirement	210	1,195	150	1,289
Estimates - Disability	3	58	3	14
Service Purchases	67	412	81	496
<u>Retiree Services</u>				
Total Number of Retirees		23,619		22,873
Benefit Payments	30,958,735	238,310,044	28,884,535	221,954,646
Converted Disabilities	3	49	3	32
<u>Legal Services</u>				
<u>FLO's/QDRO's</u>				
Number of Requests	3	28	2	14
Number of Approvals	3	16	3	28
<u>Operations</u>				
<u>Defined Benefit</u>				
Revenue Collected	21,116,897	197,181,422	21,036,845	155,190,215
Lump Sum Withdrawals	718,070	9,806,443	1,163,308	11,615,797
Administrative Expenses	331,342	3,064,280	504,695	3,983,881
<u>Defined Contribution</u>				
Revenue Collected	1,072,951	9,872,214	1,163,494	8,422,522
Disability Payments	2,455	22,095	2,455	22,095
Number of Disability Recipients		4		4
Lump Sum Distributions	1,262,729	3,613,367	799,892	2,941,545
DC Administrative Expenses	32,311	326,825	35,460	366,959
DCED Administrative Expenses	2,881	31,965	3,222	31,462
Transfers to MUSRP	11,423	121,703	9,900	285,507
<u>457 Plan</u>				
Revenue Collected	1,100,416	16,532,648	1,312,625	14,456,234
Administrative Expenses	26,251	246,213	25,929	302,595
Lump Sum Distributions	5,009,243	17,866,149	1,267,003	13,275,303
Total Participating Employers		34		30

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Monthly Benefits Information FY2014

System	Estimated Benefits	Finalized Benefits	New Set-ups	Deceased Retirees Taken off
PERS	53	104	65	38
JRS				
GWPORS			1	
HPORS			2	
SRS	1	3	2	
MPORS	3		3	2
VFCA		6	6	3
FURS		2	2	
	57	115	81	43

Monthly Benefits Information FY2013

System	Estimated Benefits	Finalized Benefits	New Set-ups	Deceased Retirees Taken off
PERS	149	118	153	36
JRS	1	2	1	
GWPORS	4		4	2
HPORS	1		1	
SRS		4		1
MPORS	2	5	4	1
VFCA		5	5	1
FURS	2	6	2	
	159	140	170	41

Accumulative Retiree Information

System	Beginning Balance	Added Retirees	Deceased Retirees	FY 2014 Ending Balance	FY 2013 Ending Balance
Defined Cc	19,451	925	459	19,917	19,057
JRS	65	2	0	67	55
GWPORS	180	15	3	192	174
HPORS	310	12	3	319	308
SRS	503	30	3	530	485
MPORS	710	15	11	714	699
VFCA	1,285	63	24	1,324	1,272
FURS	587	22	15	594	570
	23,091	1,084	518	23,657	22,620

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<u>Refund Information</u>				
PERS	140	1,335	167	1,636
JRS	0	0	0	0
GWPORS	4	64	6	88
HPORS	1	3	2	4
SRS	10	80	15	99
MPORS	3	25	1	38
FURS	0	7	0	6
	<u>158</u>	<u>1,514</u>	<u>191</u>	<u>1,871</u>
<u>Minimal Distributions</u>				
	FY2014		FY2013	
	Monthly	Accum	Monthly	Accum
Members Added				
PERS	144	320	83	738
JRS	0	0	0	0
GWPORS	4	34	2	14
HPORS	0	1	0	0
SRS	8	49	2	30
MPORS	0	6	1	7
FURS	1	3	0	2
	<u>157</u>	<u>413</u>	<u>88</u>	<u>791</u>
Members Removed				
PERS	87	1,376	129	1,258
JRS	0	0	0	0
GWPORS	2	22	2	27
HPORS	0	0	0	0
SRS	6	34	2	31
MPORS	2	10	2	10
FURS	0	2	0	0
	<u>97</u>	<u>1,444</u>	<u>135</u>	<u>1,326</u>
<u>VFCA Information</u>				
	FY2014			
	Monthly	Accum		
Informal Considerations in Progress	0	60		
Informal Considerations to Board	1	4		
Informal Considerations Closed	1	1		