

## Public Employees' Retirement Board Executive Director's Report

October 2014  
Dore Schwinden

The October Board meeting is scheduled for **Thursday, October 9, 2014** in the Board's conference room at 100 North Park, room 201. The regular Board meeting will begin at **8:30 am**. Projected adjournment is 3:30 p.m.

Here are a few highlights of the meeting:

- The actuary will present the FY 2014 Actuarial Valuation.
- MPERA legal staff will provide training on ethics, and clarify when VFCA is grandfathered for informal consideration.
- Proposed legislation, from both SAVA and MPERA, will be discussed.
- MPERA IT staff will review the recent Legislative Audit Report on PERIS.
- A social lunch with MPERA employees is scheduled.

Two committees will meet in conjunction with the Board's regular meeting. The Policy Committee will meet prior to the regular Board meeting, on the afternoon of October 8. The Audit Committee will meet upon adjournment of the regular Board meeting.

### Executive Director's Report

A. PIMCO Update – Rick Fulford of PIMCO will be providing an update on the company's recent activities, including the recent departure of Bill Gross, CIO and founder of PIMCO, via conference call.

B. Consent Agenda

There are several items on the consent agenda. Any item may be removed from the consent agenda for full discussion, upon request.

- Board Meeting Minutes – *August 14; September 5 (special)*
- Informal Considerations, Annual Certificates, VFCA – Belt Rural VFD, Fort Ellis VFD, and Jefferson Valley VFD
- DC/457 Plan Adoption Agreement – Helena Housing Authority
- Out-of-State Travel – Laserfiche Conference, January 13-16, 2015, Anaheim, CA – Dave Swenson, Kelly Winterburn

C. FY 2014 Actuarial Valuation

Steve McElhaney and Margaret Tempkin of Cheiron will be present to discuss the FY 2014 Actuarial Valuation. The valuation will be using the current assumptions.

D. Executive Director Performance Appraisal

The Personnel Committee, assisted by Yvette Englert of DOA-HR, will provide information on how the executive director's performance will be evaluated.

E. Board/Committee Meeting Schedule

The Board will be asked to set meeting dates for the upcoming quarter.