

# Public Employees' Retirement Board

December 11, 2014

**Topic: Stable Value RFP**

The Board contract with PIMCO expires December 30, 2015. The Board has contract with PIMCO for investment management services since 2001. Staff is requesting Board authorization to begin working with State Procurement and Buck Consulting start drafting an Investment Management/Stable Value RFP.

Proposed timeline:

- RFP Drafting – January 2015 – July 2015
- RFP Review by State Procurement – July 1, 2015 – August 6, 2015
- RFP Posted – August 7, 2015
- RFP responses due – September 11, 2015
- RFP Offeror interview – September 28 – October 1, 2015
- RFP contract award – October 1, 2015
- RFP contract negotiation – October 1-October 16, 2015
- If necessary, portfolio transition tasks – October 19, - December 31, 2015
- If necessary, December 31, 2015 – PIMCO Contract Termination

Recommended Board motion:

- I move to approve draft contracts.
- Recommend \_\_\_\_\_.

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Moved by

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Seconded by

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Vote