

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

AGENDA
Thursday, June 11, 2015
8:30 am

8:30 am OPEN MEETING

- I. Roll Call**
- II. Public Introductions**
- III. Public/Member Comment** on any subject of interest to the Board not on the agenda

Education (8:40 – 9:30)

IV. Investment Update (*Clifford Sheets, CIO, BOI*)

Action items (9:30 – 11:30)

V. Executive Director's Report

- A. Consent Agenda (*President Moore*)
 - 1. Board Meeting Minutes – *April 9, 2015*
(*Audio Recording, Supplement-Open, Supplement-Closed*)
 - 2. Legislative Committee Meeting Minutes – *March 24, 2015*
(*Audio Recording, Supplement*)
 - 3. PERS/FURS Local Government Contract – Seeley Lake Rural Fire Department
 - 4. Contract Approval – Tax Counsel
 - 5. Contract Approval – Agency Legal Services
 - 6. Contract Approval – Dr. Gregg
 - 7. Out of State Travel – NASRA, Monterey, CA, August 1-5, 2015 – Dore Schwinden
 - 8. Out of State Travel – NAGDCA, Indianapolis, September 27-30, 2015 – Patty Davis, Jenny Weigand, Kate Talley, and Board Member
- B. FY 2015 Reserve MPERAtiv Program (*Barbara Quinn*)
- C. FY 2016 Budget Approval (*Barbara Quinn*)

10:15 – 10:30 BREAK

- D. MPERAtiv Contract and Timeline (*Angela Riley*)
- E. Defined Contribution/Deferred Compensation Plans – (*Patricia Davis*)
 - 1. Transamerica Wrap Contract Amendment
 - 2. PIMCO IMA
 - 3. VOYA Wrap Contract / Prudential Wrap Contract
 - 4. DCRP/457 Fee Review
 - 5. Board Admin Policies 13 & 14 – Administrative Fund
 - 6. Board Admin Policies 11 & 12 – Investment Policy Statements
 - 7. AAG Advisory Services Contract
 - 8. EIAC Appointment – Marty Tuttle
- F. Notice of Rule Amendment – Investment of Long-Term Disability OPEB Assets in Commingled Trust Fund with Retirement System Assets (*Melanie Symons*)

11:30 am – 1:00 pm Board/Staff Potluck Luncheon

Discussion items (1:00 – 2:00)

VI. Discussion

- A. [FY 2015 3rd Quarter Budget Review \(Barbara Quinn\)](#)
- B. Investments Verbal Update (*Sheena Wilson*)
- C. Committee Meeting Updates (*Committee Chairs*)
- D. Executive Director Verbal Update (*Dore Schwinden*)
- E. Litigation Verbal Update (*Melanie Symons*)

Informational items (2:00 – 2:15)

VII. Updates

- A. [MPERAtiv Written Report](#)
- B. Conference Written Reports –
PRISM, [Angela Riley](#) and [David Swenson](#)
- C. Operational Board Summary – *March, April*
- D. Board Meeting – *August 13*
- E. EIAC Meeting – *July 16*
- F. LFC Meeting – *June 18*
- G. Legislative Audit – *June 23-24*
- H. Education & Local Gov't Meeting – *July 16*
- I. SAVA Meeting – *August 17*

2:15 pm CLOSED MEETING

Action items (2:15 - 3:30)

I. Consent Agenda (President Moore)

- A. Closed Meeting Minutes – *April 9, 2015*
- B. Disability Report
- C. Finalized Service Retirements/Death Benefits

II. Contested Cases

- A. Informal Consideration – SRS S.B. – Arbitration Award (*Patricia Davis*)
- B. Informal Reconsideration – Red Lodge Volunteer Fire Department (*Bill Holahan*)
- C. Legal Cases Update (*Melanie Symons*)

III. Annual Performance Evaluation for Executive Director (Personnel Committee)

3:30 pm PROJECTED ADJOURNMENT

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