

**Public Employees' Retirement Board
October 8, 2015**

**Topic: Notice of Amendment of Administrative Rule of Montana 2.43.1306
Pertaining to Actuarial Rates and Assumptions**

Staff Recommendation:

A Notice of Proposed Amendment was issued August 27, 2015, amending ARM 2.43.1306 to adopt by reference the most recently approved Actuarial Rates and Assumptions, including revised Actuarial Tables

The comment period for these rules ended September 28, 2015. No comments were received.

Staff recommends the Board approve the proposed amendment to ARM 2.43.1306 and approve submittal to the Secretary of State's office of the following Notice of Amendment and Adoption Order.

Board Motion:

Uphold Staff Recommendation

Other

Moved by

VOTE: _____

Seconded by

BEFORE THE PUBLIC EMPLOYEES' RETIREMENT BOARD
OF THE STATE OF MONTANA

In the matter of the amendment of) NOTICE OF AMENDMENT
ARM 2.43.1306 pertaining to actuarial)
rates and assumptions)

TO: All Concerned Persons

1. On August 27, 2015, the Public Employees' Retirement Board published MAR Notice No. 2-43-531 pertaining to the proposed amendment of the above-stated rule at page 1226 of the 2015 Montana Administrative Register, Issue Number 16.

2. The Public Employees' Retirement Board has amended the above-stated rule as proposed.

3. No comments were received.

/s/ Melanie A. Symons
Melanie A. Symons
Chief Legal Counsel
and Rule Reviewer

/s/ Sheena Wilson
Sheena Wilson
President
Public Employees' Retirement Board

Certified to the Secretary of State October 19, 2015

BEFORE THE PUBLIC EMPLOYEES' RETIREMENT BOARD
OF THE STATE OF MONTANA

(1) I, Sheena Wilson, Board President of the Public Employees' Retirement Board of the State of Montana, by virtue of and pursuant to the authority vested in me by 19-2-403, MCA, amend the following rule:

AMEND:
2.43.1306

ACTUARIAL RATES AND ASSUMPTIONS

(2) This order, after first being recorded in the order register of the Public Employees' Retirement Board, shall be forwarded to the Secretary of State for filing.

/s/ Sheena Wilson
Sheena Wilson
President
Public Employees' Retirement Board

Certified to the Secretary of State October 19, 2015