

**Public Employee Retirement Administration  
Operational Summary Report  
FY2016**

September 2015

|                                    | FY2016     |             | FY2015     |             |
|------------------------------------|------------|-------------|------------|-------------|
|                                    | Monthly    | Accum       | Monthly    | Accum       |
| <b>Member Services</b>             |            |             |            |             |
| <u>Requests for Information</u>    |            |             |            |             |
| Estimates - Service Retirement     | 146        | 522         | 168        | 524         |
| Estimates - Disability             | 2          | 29          | 10         | 31          |
| Service Purchases                  | 145        | 279         | 71         | 250         |
| <b>Retiree Services</b>            |            |             |            |             |
| Total Number of Retirees           | 24,834     | 24,834      | 24,094     | 24,094      |
| Benefit Payments                   | 34,168,596 | 100,156,123 | 31,907,621 | 95,004,780  |
| Converted Disabilities             | 3          | 9           | 3          | 55          |
| DC Disability Payments             | 2,862      | 8,480       | 2,455      | 7,365       |
| Number of DC Disability Recipients | 5          | 5           | 4          | 4           |
| <b>Legal Services</b>              |            |             |            |             |
| <u>FLO's/QDRO's</u>                |            |             |            |             |
| Number of Requests                 | 10         | 19          | 2          | 5           |
| Number of Approvals                | 7          | 9           | 2          | 6           |
| <b>Operations</b>                  |            |             |            |             |
| <u>Defined Benefit</u>             |            |             |            |             |
| Revenue Collected                  | 29,380,126 | 95,624,750  | 30,835,535 | 100,673,023 |
| Lump Sum Withdrawals               | 1,180,492  | 3,816,616   | 1,212,271  | 3,814,498   |
| Administrative Expenses            | 468,724    | 956,258     | 554,697    | 1,017,540   |
| <u>Defined Contribution</u>        |            |             |            |             |
| Revenue Collected                  | 1,189,673  | 3,814,995   | 1,005,440  | 3,239,018   |
| Lump Sum Distributions             | 0          | 1,376,036   | 277,944    | 1,514,848   |
| DC Administrative Expenses         | 52,176     | 100,998     | 70,584     | 109,729     |
| DCED Administrative Expenses       | 4,089      | 9,039       | 3,385      | 4,765       |
| Transfers to MUSRP                 | 29,078     | 43,406      | 12,931     | 30,870      |
| <u>457 Plan</u>                    |            |             |            |             |
| Revenue Collected                  | 1,495,964  | 4,574,061   | 1,984,816  | 4,997,868   |
| Administrative Expenses            | 45,972     | 89,214      | 28,945     | 65,419      |
| Lump Sum Distributions             | 0          | 2,799,726   | 934,240    | 4,168,729   |
| Total Participating Employers      | 42         | 42          | 36         | 36          |

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**Monthly Benefits Information FY2016**

| System | Estimated Benefits | Finalized Benefits | New Set-ups | Deceased           |
|--------|--------------------|--------------------|-------------|--------------------|
|        |                    |                    |             | Retirees Taken off |
| PERS   | 73                 | 58                 | 9           | 48                 |
| JRS    | 1                  | 0                  | 0           | 0                  |
| GWPORS | 0                  | 1                  | 0           | 0                  |
| HPORS  | 2                  | 2                  | 2           | 1                  |
| SRS    | 9                  | 2                  | 9           | 1                  |
| MPORS  | 2                  | 1                  | 1           | 3                  |
| VFCA   | 0                  | 0                  | 4           | 2                  |
| FURS   | 1                  | 0                  | 1           | 1                  |
|        | 88                 | 64                 | 26          | 56                 |

**Monthly Benefits Information FY2015**

| System | Estimated Benefits | Finalized Benefits | New Set-ups | Deceased           |
|--------|--------------------|--------------------|-------------|--------------------|
|        |                    |                    |             | Retirees Taken off |
| PERS   | 72                 | 111                | 3           | 35                 |
| JRS    | 0                  | 0                  | 0           | 1                  |
| GWPORS | 2                  | 4                  | 0           | 0                  |
| HPORS  | 0                  | 1                  | 0           | 1                  |
| SRS    | 2                  | 1                  | 0           | 2                  |
| MPORS  | 2                  | 1                  | 0           | 1                  |
| VFCA   | 0                  | 0                  | 8           | 3                  |
| FURS   | 0                  | 0                  | 0           | 1                  |
|        | 78                 | 118                | 11          | 44                 |

**Accumulative Retiree Information**

| System | FY 2016           |                |                   | FY 2016        | FY 2015<br>Ending<br>Balance |
|--------|-------------------|----------------|-------------------|----------------|------------------------------|
|        | Beginning Balance | Added Retirees | Deceased Retirees | Ending Balance |                              |
| PERS   | 20,861            | 72             | 48                | 20,885         | 20,861                       |
| JRS    | 67                | 2              | 0                 | 69             | 67                           |
| GWPORS | 231               | 3              | 0                 | 234            | 231                          |
| HPORS  | 327               | 2              | 2                 | 327            | 327                          |
| SRS    | 577               | 14             | 2                 | 589            | 577                          |
| MPORS  | 744               | 8              | 7                 | 745            | 744                          |
| VFCA   | 1,371             | 11             | 6                 | 1,376          | 1,371                        |
| FURS   | 609               | 3              | 3                 | 609            | 609                          |
|        | 24,787            | 115            | 68                | 24,834         | 24,787                       |

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|                                     | FY2016     |              | FY2015     |              |
|-------------------------------------|------------|--------------|------------|--------------|
|                                     | Monthly    | Accum        | Monthly    | Accum        |
| <b><u>Refund Information</u></b>    |            |              |            |              |
| PERS                                | 185        | 795          | 171        | 512          |
| JRS                                 | 0          | 0            | 0          | 0            |
| GWPORS                              | 8          | 41           | 9          | 21           |
| HPORS                               | 0          | 0            | 0          | 1            |
| SRS                                 | 14         | 57           | 10         | 31           |
| MPORS                               | 5          | 11           | 2          | 9            |
| FURS                                | 1          | 2            | 1          | 4            |
|                                     | <u>213</u> | <u>906</u>   | <u>193</u> | <u>578</u>   |
| <br>                                |            |              |            |              |
| <b><u>Minimal Distributions</u></b> |            |              |            |              |
| <b>Members Added</b>                |            |              |            |              |
| PERS                                | 153        | 391          | 133        | 391          |
| JRS                                 | 0          | 0            | 0          | 0            |
| GWPORS                              | 5          | 6            | 3          | 10           |
| HPORS                               | 0          | 2            | 0          | 1            |
| SRS                                 | 3          | 9            | 4          | 13           |
| MPORS                               | 1          | 4            | 0          | 5            |
| FURS                                | 1          | 2            | 1          | 3            |
|                                     | <u>163</u> | <u>414</u>   | <u>141</u> | <u>423</u>   |
| <br>                                |            |              |            |              |
| <b>Members Removed</b>              |            |              |            |              |
| PERS                                | 143        | 275          | 76         | 235          |
| JRS                                 | 0          | 0            | 0          | 0            |
| GWPORS                              | 3          | 12           | 2          | 11           |
| HPORS                               | 0          | 1            | 0          | 1            |
| SRS                                 | 6          | 13           | 7          | 15           |
| MPORS                               | 1          | 2            | 1          | 3            |
| FURS                                | 0          | 2            | 1          | 1            |
|                                     | <u>153</u> | <u>305</u>   | <u>87</u>  | <u>266</u>   |
| <br>                                |            |              |            |              |
| <b><u>VFCA Information</u></b>      |            |              |            |              |
|                                     |            | <u>Accum</u> |            | <u>Accum</u> |
| Beginning Balance                   |            | 73           |            | 88           |
| Depts Added                         |            | 0            |            | 0            |
| Still in Process                    |            | 73           |            | 88           |
| Less Board Reviewed                 |            | 1            |            | 15           |
| Ending Balance                      |            | 72           |            | 73           |