

**Public Employees' Retirement Board  
February 11, 2016**

**Topic: DC Plans RecordKeeping Services  
Great West Life & Annuity (Empower) Contract - Addendum #1**

**Discussion:**

Empower has reassigned Perry Christie to client accounts located in a geographical area that does not include Montana. Lisa Tilley, Senior Director, Partner Strategy has been assigned by Empower to replace Perry Christie with respect to the management of our plans.

The Contract between the Board and Great West Life & Annuity currently lists Perry Christie as the management and coordination liaison. The Contract is proposed to be amended through Addendum #1 to name Lisa Tilley as the liaison.

The Addendum in the Board packet is a final draft awaiting Empower's approval.

**Exhibits:** - Great West Life & Annuity Contract – Addendum #1

**Staff Recommendation:**

Approve Great West Life & Annuity Contract - Addendum #1 naming Lisa Tilley the liaison between Empower and MPERA for the management and coordination of Montana's Defined Contribution and Deferred Compensation plans.

**Board Motion:**

Uphold Staff Recommendation

Other.

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\_\_\_\_\_  
Moved by

\_\_\_\_\_  
Seconded by

\_\_\_\_\_  
Vote

## **ADDENDUM NUMBER 1**

### **AGREEMENT FOR RECORDKEEPING, ADMINISTRATION, EDUCATION AND COMMUNICATION SERVICES**

#### **§ 457 DEFERRED COMPENSATION PLAN (Group #98469-01) & § 401(a) DEFINED CONTRIBUTION RETIREMENT PLAN (Group #98469-02) CONTRACT NUMBER 14-2742V**

WHEREAS, as of July 1, 2014, the Montana Public Employees' Retirement Board ("Plan Sponsor") and Great West Life & Annuity Company (Great-West) entered into a contract for recordkeeping, administration, education and communication services (the "Agreement");

WHEREAS, Section 26 of the Agreement identifies the parties' liaisons for all project management and coordination purposes and Perry Christie is identified as Great-West's liaison;

WHEREAS, Great-West has reassigned Perry Christie to a geographical area that does not encompass Montana;

WHEREAS, Great-West has named Lisa Tilley to replace Perry Christie as Great-West's liaison and single point of contact for management and coordination of Great-West's work;

WHEREAS, this change in Plan Sponsor's identified liaison requires an amendment to the Agreement between Plan Sponsor and Great-West; and

WHEREAS, Section 36.2 of the Agreement provides that any amendment or modification to the Agreement must be in a written agreement signed by both parties;

THEREFORE, pursuant to Section 36.2 of the Agreement, Plan Sponsor and Great-West agree to amend Contract Number 14-2742V to identify Great-West's liaison for management and coordination of Great-West's under the Agreement as:

Lisa Tilley  
Senior Director, Partner Strategy, Empower Retirement  
8525 East Orchard Road 10T3  
Greenwood Village, CO  
Phone: (303) 737-5159  
E-mail: Lisa.Tilley@empower-retirement.com

**PUBLIC EMPLOYEES' RETIREMENT BOARD**

By: \_\_\_\_\_

Sheena Wilson, President  
Public Employees' Retirement Board

Date: \_\_\_\_\_

Reviewed for legal content:

By: \_\_\_\_\_

Melanie Symons, Chief Legal Counsel  
Public Employees' Retirement Board

Date: \_\_\_\_\_

**GREAT WEST LIFE & ANNUITY INSURANCE COMPANY**

By: \_\_\_\_\_

Brent Neese, Vice President  
Government Markets

Date: \_\_\_\_\_