

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

AGENDA
Thursday, April 14, 2016
8:30 am

8:30 am OPEN MEETING

- I. Roll Call**
- II. Public Introductions**
- III. Notice of Audio Recording**
- IV. Public/Member Comment** on any subject of interest to the Board not on the agenda

Action items (8:45 – 10:00)

V. Executive Director's Report

- A. Consent Agenda (*President Wilson*)
 - 1. Special Board Meeting Minutes – *March 31, 2016*
(*Audio Recording, Supplement*)
 - 2. Board Meeting Minutes – *February 11, 2016*
(*Audio Recording, Supplement-Open, Supplement-Closed*)
 - 3. VFCA Informal Considerations
 - a. [Big Arm VFC, Polson Station #2](#)
 - b. [Blaine County RFD, Chinook](#)
 - c. [Bridger Canyon VFD](#)
 - d. [Frenchtown Rural VFD, Stations 1, 2, 3, 4 & 5](#)
 - e. [Painted Rocks Fire & Rescue VFC](#)
 - f. [Victor Rural VFD](#)
 - 4. [Deferred Compensation \(457\) Plan Adoption Agreement – Helena School District 1](#)
 - 5. [Deferred Compensation \(457\) Plan Adoption Agreement – Joliet School District 7](#)
 - 6. [Out of State Travel – NAPPA Annual Conference, New Orleans, LA, June 21-24, 2016, Melanie Symons, Katherine Talley, William Holahan](#)
- B. Approve Personnel Committee Meeting Minutes – *February 10, 2016*
(*Audio Recording, Supplement*)
- C. Policy Committee Action Items (*William Holahan*)
 - 1. [VFCA Administration \(New Policy\)](#)
 - 2. [Confidential Information \(Board Policy 02\)](#)
 - 3. [Interest Rates \(Board Policy 03\)](#)
- D. Defined Contribution/Deferred Compensation Plans (*Patricia Davis, Melanie Symons*)
 - 1. [Board Admin Policy 11 – Investment Policy Statement 401\(a\) Defined Contribution Retirement Plan](#)
 - 2. [Board Admin Policy 12 – Investment Policy Statement 457\(b\) Deferred Compensation Retirement Plan](#)
 - 3. [MAR Notice # 2-43-538: Notice of Proposed Amendment of 2.43.3502 and 2.43.5102 – Adoption of DCRP Investment Policy Statement and Stable Value Fund Investment Guidelines and 457\(b\) Deferred Compensation Investment Policy Statement and Stable Value Fund Guidelines](#)
 - 4. [Revised Defined Contribution Plan Document](#)
 - 5. [MAR Notice # 2-43-537: Notice of Proposed Amendment of 2.43.3501 - Adoption of Revised Defined Contribution Plan Document](#)

- E. [Retiree Notice for the Release of Benefit Amounts \(Melanie Symons\)](#)
- F. [Plan Choice Rate – Distribution of Excess Funds for DCRP and MUS-RP \(Patricia Davis, Melanie Symons\)](#)
- G. Schedule Future Board Meetings – *Tentative dates of June 9, August 11, October 13, and December 8, 2016*

10:00 – 10:20 BREAK

Educational item (10:20 – 10:45)

VI. Education

- A. PERIS Demonstration (*Shelly Pardis*)

Discussion items (10:45 – 11:25)

VII. Discussion

- A. MPERAtiv Project Update (*Angela Riley*)
- B. Planning for 2017 Legislative Session (*Dore Schwinden*)
- C. Investments Verbal Update (*Sheena Wilson*)
- D. Committee Meeting Updates (*Committee Chairs*)
- E. Executive Director Verbal Update (*Dore Schwinden*)
- F. Litigation Verbal Update (*Melanie Symons, Katherine Talley*)
 - 1. Wrzesien
 - 2. Lins

Informational items (11:25 – 11:30)

VIII. Updates

- A. [MPERAtiv Written Report](#)
- B. [Conference Written Report – NAPPA Winter Meeting \(Melanie Symons\)](#)
- C. Operational Board Summary – *January, February*
- D. EIAC Meeting – *April 28*; SAVA Meeting – *April 19*

11:35 am CLOSED MEETING

Action items (11:35 – 12:15)

I. Consent Agenda (President Wilson)

- A. Closed Meeting Minutes – *February 11, 2016*
- B. Disability Report
- C. Finalized Service Retirements/Death Benefits

II. Contested Cases

- A. Informal Consideration – PERS, MS (*William Holahan*)
- B. Legal Cases Update (*Melanie Symons*)

12:15 pm PROJECTED ADJOURNMENT

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