

**Public Employees' Retirement Board
June 9, 2016**

**Topic: Notice of Amendment of Administrative Rules of Montana 2.43.3501 –
Adoption of Defined Contribution Plan Document**

Staff Recommendation:

A Notice of Proposed Amendment was issued May 6, 2016, amending ARM 2.43.3501 to adopt by reference the most recent version of the Defined Compensation Plan Document.

The comment period for this rule ended June 3, 2016. No comments were received.

Staff recommends the Board approve the proposed amendment to ARM 2.43.3501 and approve submittal to the Secretary of State's office of the following Notice of Amendment and Adoption Order.

Board Motion:

Uphold Staff Recommendation

Other

Moved by

Seconded by

Vote: _____

BEFORE THE PUBLIC EMPLOYEES' RETIREMENT BOARD
OF THE STATE OF MONTANA

In the matter of the amendment of) NOTICE OF AMENDMENT
ARM 2.43.3501 pertaining to the)
adoption by reference of the State of)
Montana Public Employee Defined)
Contribution Plan Document)

TO: All Concerned Persons

1. On May 6, 2016 the Public Employees' Retirement Board published MAR Notice No. 2-43-537 pertaining to the proposed amendment of the above-stated rule at page 784 of the 2016 Montana Administrative Register, Issue Number 9.

2. The Public Employees' Retirement Board has amended the above-stated rule as proposed.

3. No comments or testimony were received.

/s/ Melanie A. Symons
Melanie A. Symons
Chief Legal Counsel
Rule Reviewer

/s/ Sheena Wilson
Sheena Wilson
President
Public Employees' Retirement Board

Certified to the Secretary of State June 27, 2016.

BEFORE THE PUBLIC EMPLOYEES' RETIREMENT BOARD
OF THE STATE OF MONTANA

(1) I, Sheena Wilson, Board President of the Public Employees' Retirement Board of the State of Montana, by virtue of and pursuant to the authority vested in me by 19-2-403, MCA, amend the following rules:

AMEND:
2.43.3501

ADOPTION OF DEFINED CONTRIBUTION PLAN
DOCUMENT AND TRUST AGREEMENT

(2) This order, after first being recorded in the order register of the Public Employees' Retirement Board, shall be forwarded to the Secretary of State for filing.

/s/ Sheena Wilson
Sheena Wilson
President
Public Employees' Retirement Board

Certified to the Secretary of State June 27, 2016.