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Group Insurance Paid to Employer1.docx

\*\*\* Bill No. \*\*\*

Introduced By \*\*\*\*\*

By Request of the (Agency or Department)

A Bill for an Act entitled: "An Act ; providing an effective date; providing an immediate effective date."

Be it enacted by the Legislature of the State of Montana:

**Section 1.** Section 19-2-904, MCA, is amended to read:

**"19-2-904. Withholding of group insurance premium from retirement benefit.** (1) A retiree who is a participant in an employee group insurance plan that permits participation in the group plan following retirement may elect to have the monthly premium for group insurance withheld by the retirement system and paid directly by the system to the ~~insurance carrier~~ sponsoring employer. In order to qualify for this withholding, a retiree must be a participant in a group insurance plan available to the employees of the former employer. Withholding may not be made for any retiree covered by an individual insurance policy.

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(2) Following the death of a retiree who elected withholding of premiums under subsection (1), the retiree's contingent annuitant may elect to have the contingent annuitant's monthly premium for group insurance withheld by the retirement system and paid directly by the system to the ~~insurance carrier~~ sponsoring employer. In order to qualify for this withholding, the contingent annuitant must be covered by the same group insurance plan that covered the retiree in accordance with subsection (1)."

{*Internal References to 19-2-904: None* }

NEW SECTION. **Section 2. {standard} Effective date.**

[This act] is effective July 1, 2017.

OR

NEW SECTION. **Section 3. {standard} Effective date.**

[This act] is effective on passage and approval.

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