

Public Employees' Retirement Board Executive Director's Report

October 2016
Dore Schwinden

The October Board meeting is scheduled for **Thursday, October 6, 2016** in the Board's conference room at 100 North Park, room 201. The regular Board meeting will begin at **8:30 a.m.** Projected adjournment is 1:15 p.m.

Here are a few highlights of the meeting:

- The actuary will present the FY2016 Actuarial Valuation.
- The Board's annual group photo will be taken during the morning break.

The Policy Committee will meet the afternoon before the Board meeting, starting at 3:15 p.m. The Audit Committee will meet at 7:30 a.m. on the day of the Board meeting.

Executive Director's Report

- GFOA Award
MPERA has once again—for the 18th consecutive year—been awarded the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association (GFOA). The award is the highest form of recognition in governmental accounting and financial reporting.
- FY2016 Actuarial Valuation
Ed Macdonald and Todd Green of Cavanaugh Macdonald Consulting will be present to discuss the FY2016 Actuarial Valuation.
- Consent Agenda
The following items are on the consent agenda. An item may be removed from the consent agenda for full discussion upon request.
 1. Board Meeting Minutes – *August 11, 2016*
 2. Special Board Meeting Minutes– *September 8, 2016*
 3. Local Government Contract – MPORS, City of Scobey
 4. Deferred Compensation (457) Plan Adoption Agreement – Town of Fairview
- Local Government Contract – PERS, Big Mountain Rural Fire District
The Board will be asked to take action on this local government contract, which has unique legal issues.
- Audit Committee Action Items
The Audit Committee will bring forward to the full Board a necessary action item from their meeting that morning.