Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)

System: SRS
Employer: HILL COUNTY
Payroll Code: SR0221

Contributions

Member contribution rate		9.245%
Employer contribution rate		10.115%
Employer contributions for year ended June 30, 2014	$	90,462.98

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

Employer proportion at June 30, 2013	$	1,444,148.50
Employer Proportionate Share of Net Pension Liability at June 30, 2013		1.352351%
Employer proportion at June 30, 2014	$	562,808.29
Employer Proportionate Share of Net Pension Liability at June 30, 2014		1.352351%
Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	$	31,443.90

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		Deferred Outflows		Deferred Inflows
Differences between actual and expected experience	$	0.00	$	0.00
Changes of assumptions	$	0.00	$	574,273.38
Net difference between projected and actual earnings on pension plan investments	$	0.00	$	248,047.75
Changes in proportion and differences between employer contributions and proportionate share of contributions	$	0.00	$	0.00
Employer contributions subsequent to the measurement date		#	$	0.00
Total		#	$	822,321.13

To be inserted by each employer

SRS - HILL COUNTY

Employer's Recognition of Deferred Outflows and Deferred Inflows		
Year ended:		
June 30, 2015	$	(157,724.17)
June 30, 2016	$	(157,724.17)
June 30, 2017	$	(157,724.17)
June 30, 2018	$	(157,724.14)
June 30, 2019	$	(95,712.23)
Thereafter	$	(95,712.25)

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

	1% Decrease 6.75%	Discount Rate 7.75%	1% Increase 8.75%
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	$ 1,184,514.71	$ 562,808.29	$ 49,711.13

Schedule of Employer's Proportionate Share of the Net Pension Liability

		June 30, 2014
Employer's proportion of the Net Pension Liability	$	562,808.29
Employer's Proportionate Share of the Net Pension Liability		64.35%
Employer's Pensionable payroll	$	874,601.18
Plan Fiduciary Net Position as a percentage of the Total Pension Liability		87.2%

Schedule of Employer Contributions

		June 30, 2014
Employer's Contractually required contribution	$	90,462.98
Employer's Contributions in relation to the contractually required contribution	$	90,462.98
Employer's Contribution deficiency (excess)	$	0.00
Employer's Pensionable Payroll	$	874,601.18
Contributions as a percentage of Pensionable Payroll		10.343%