Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)

System: SRS
Employer: PRAIRIE COUNTY
Payroll Code: SR0240

Contributions

Member contribution rate		9.245%
Employer contribution rate		10.115%
Employer contributions for year ended June 30, 2014	$	12,052.37

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

Employer proportion at June 30, 2013	$	192,403.70
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.180174%
Employer proportion at June 30, 2014	$	74,982.87
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.180174%
Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	$	4,189.27

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		Deferred Outflows		Deferred Inflows
Differences between actual and expected experience	$	0.00	$	0.00
Changes of assumptions	$	0.00	$	76,510.36
Net difference between projected and actual earnings on pension plan investments	$	0.00	$	33,047.37
Changes in proportion and differences between employer contributions and proportionate share of contributions	$	0.00	$	0.00
Employer contributions subsequent to the measurement date		#	$	0.00
Total		#	$	109,557.73

To be inserted by each employer

SRS - PRAIRIE COUNTY

Employer's Recognition of Deferred Outflows and Deferred Inflows		
Year ended:		
June 30, 2015	$	(21,013.57)
June 30, 2016	$	(21,013.57)
June 30, 2017	$	(21,013.57)
June 30, 2018	$	(21,013.57)
June 30, 2019	$	(12,751.73)
Thereafter	$	(12,751.73)

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

	1% Decrease 6.75%	Discount Rate 7.75%	1% Increase 8.75%
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	$ 157,812.73	$ 74,982.87	$ 6,623.01

Schedule of Employer's Proportionate Share of the Net Pension Liability

		June 30, 2014
Employer's proportion of the Net Pension Liability	$	74,982.87
Employer's Proportionate Share of the Net Pension Liability		64.35%
Employer's Pensionable payroll	$	116,523.01
Plan Fiduciary Net Position as a percentage of the Total Pension Liability		87.2%

Schedule of Employer Contributions

		June 30, 2014
Employer's Contractually required contribution	$	12,052.37
Employer's Contributions in relation to the contractually required contribution	$	12,052.37
Employer's Contribution deficiency (excess)	$	0.00
Employer's Pensionable Payroll	$	116,523.01
Contributions as a percentage of Pensionable Payroll		10.343%