

**Cost Sharing Employer with Special Funding Situation  
(No other Non-employer contributing entities)**

**System: PERS**  
**Employer: TOOLE COUNTY**  
**Payroll Code: CO0251**

**Contributions**

Member contribution rate		7.9%
Employer contribution rate		8.07%
State contribution rate		0.1%
Employer contributions for year ended June 30, 2014	\$	424,801.12

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources**

Employer proportion at June 30, 2013	\$	7,386,757.37
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.460686%
State Net Pension Liability		90,203.75
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.585225%
Total	\$	<u>7,476,961.12</u>

Employer proportion at June 30, 2014	\$	5,740,201.47
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.460686%
State Net Pension Liability		70,096.76
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.585225%
Total	\$	<u>5,810,298.23</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	442,508.66
Support Revenue provided by the State		5,276.51
Support Revenue provided by Coal Tax	\$	157,032.02

**Employer's Deferred Outflows and Deferred Inflows at June 30, 2014**

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	1,483,173.64
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	0.00	\$	304.12
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u>1,483,477.76</u>

# To be inserted by each employer

## PERS - TOOLE COUNTY

### Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(370,894.78)
June 30, 2016	\$	(370,894.78)
June 30, 2017	\$	(370,894.78)
June 30, 2018	\$	(370,793.41)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

### **Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate**

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the			
Net Pension Liability at June 30, 2014	\$ 9,132,068.07	\$ 5,740,201.47	\$ 2,879,495.04

### **Schedule of Employer's Proportionate Share of the Net Pension Liability**

**June 30, 2014**

Employer's Proportionate Share of the Net Pension Liability	\$	5,740,201.47
State's Proportionate Share of the Net Pension Liability associated with the employer	\$	<u>70,096.76</u>
Total	\$	<u>5,810,298.23</u>
Employer's Pensionable payroll	\$	5,214,961.40
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll		110.072%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability		79.9%

### **Schedule of Employer Contributions**

**June 30, 2014**

Employer's Contractually required DB contribution	\$	424,801.12
Employer's Contribution allocated to PCR		14,924.89
Employer's Contribution allocated to DB-UAL		<u>5,636.44</u>
Employer's Total Contractually Required Contribution		445,362.45
Employer's Contributions in relation to the contractually required contribution	\$	445,362.45
Employer's Contribution deficiency (excess)	\$	0.00
Employer's Pensionable Payroll	\$	5,214,961.40
Contributions as a percentage of Pensionable Payroll		8.540%