

**Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)**

System: PERS
Employer: WHEATLAND COUNTY
Payroll Code: CO0254

Contributions

Member contribution rate		7.9%
Employer contribution rate		8.07%
State contribution rate		0.1%
Employer contributions for year ended June 30, 2014	\$	54,140.62

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

Employer proportion at June 30, 2013	\$	941,437.31
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.058714%
State Net Pension Liability		11,496.57
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.074588%
Total	\$	<u>952,933.88</u>

Employer proportion at June 30, 2014	\$	731,584.86
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.058714%
State Net Pension Liability		8,933.91
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.074588%
Total	\$	<u>740,518.77</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	56,021.69
Support Revenue provided by the State		672.50
Support Revenue provided by Coal Tax	\$	20,013.63

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	189,029.49
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	0.00	\$	1,166.02
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u>190,195.51</u>

To be inserted by each employer

PERS - WHEATLAND COUNTY

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(47,646.04)
June 30, 2016	\$	(47,646.04)
June 30, 2017	\$	(47,646.04)
June 30, 2018	\$	(47,257.37)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 1,163,876.00	\$ 731,584.86	\$ 366,989.73

Schedule of Employer's Proportionate Share of the Net Pension Liability

June 30, 2014

Employer's Proportionate Share of the Net Pension Liability	\$	731,584.86
State's Proportionate Share of the Net Pension Liability associated with the employer	\$	<u>8,933.91</u>
Total	\$	<u>740,518.77</u>
Employer's Pensionable payroll	\$	664,643.33
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll		110.072%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability		79.9%

Schedule of Employer Contributions

June 30, 2014

Employer's Contractually required DB contribution	\$	54,140.62
Employer's Contribution allocated to PCR		811.17
Employer's Contribution allocated to DB-UAL		<u>306.34</u>
Employer's Total Contractually Required Contribution		55,258.13
Employer's Contributions in relation to the contractually required contribution	\$	55,258.13
Employer's Contribution deficiency (excess)	\$	0.00
Employer's Pensionable Payroll	\$	664,643.33
Contributions as a percentage of Pensionable Payroll		8.314%