

**Cost Sharing Employer with Special Funding Situation  
(No other Non-employer contributing entities)**

**System: PERS**  
**Employer: CITY OF BAKER**  
**Payroll Code: CI0322**

**Contributions**

Member contribution rate		7.9%
Employer contribution rate		8.07%
State contribution rate		0.1%
Employer contributions for year ended June 30, 2014	\$	48,574.34

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources**

Employer proportion at June 30, 2013	\$	844,646.70
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.052678%
State Net Pension Liability		10,314.48
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.066918%
Total	\$	<u>854,961.18</u>

Employer proportion at June 30, 2014	\$	656,369.50
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.052678%
State Net Pension Liability		8,015.32
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.066918%
Total	\$	<u>664,384.82</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	50,459.98
Support Revenue provided by the State		603.35
Support Revenue provided by Coal Tax	\$	17,956.00

**Employer's Deferred Outflows and Deferred Inflows at June 30, 2014**

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	169,595.08
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	0.00	\$	452.21
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u>170,047.29</u>

# To be inserted by each employer

## PERS - CITY OF BAKER

### Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(42,549.51)
June 30, 2016	\$	(42,549.51)
June 30, 2017	\$	(42,549.51)
June 30, 2018	\$	(42,398.77)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

### **Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate**

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 1,044,216.12	\$ 656,369.50	\$ 329,258.95

### **Schedule of Employer's Proportionate Share of the Net Pension Liability**

**June 30, 2014**

Employer's Proportionate Share of the Net Pension Liability	\$	656,369.50
State's Proportionate Share of the Net Pension Liability associated with the employer	\$	<u>8,015.32</u>
Total	\$	<u>664,384.82</u>
Employer's Pensionable payroll	\$	596,310.26
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll		110.072%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability		79.9%

### **Schedule of Employer Contributions**

**June 30, 2014**

Employer's Contractually required DB contribution	\$	48,574.34
Employer's Contribution allocated to PCR		1,302.60
Employer's Contribution allocated to DB-UAL		<u>491.93</u>
Employer's Total Contractually Required Contribution		50,368.87
Employer's Contributions in relation to the contractually required contribution	\$	50,368.87
Employer's Contribution deficiency (excess)	\$	0.00
Employer's Pensionable Payroll	\$	596,310.26
Contributions as a percentage of Pensionable Payroll		8.447%