

**Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)**

System: PERS
Employer: CITY OF FORT BENTON
Payroll Code: CI0330

Contributions

Member contribution rate		7.9%
Employer contribution rate		8.07%
State contribution rate		0.1%
Employer contributions for year ended June 30, 2014	\$	39,699.04

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

Employer proportion at June 30, 2013	\$	690,316.39
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.043053%
State Net Pension Liability		8,429.89
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.054692%
Total	\$	<u>698,746.28</u>

Employer proportion at June 30, 2014	\$	536,440.41
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.043053%
State Net Pension Liability		6,550.81
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.054692%
Total	\$	<u>542,991.22</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	40,873.49
Support Revenue provided by the State		493.11
Support Revenue provided by Coal Tax	\$	14,675.15

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	138,607.38
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	0.00	\$	1,469.56
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u>140,076.94</u>

To be inserted by each employer

PERS - CITY OF FORT BENTON

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(35,141.70)
June 30, 2016	\$	(35,141.70)
June 30, 2017	\$	(35,141.70)
June 30, 2018	\$	(34,651.85)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 853,421.33	\$ 536,440.41	\$ 269,098.13

Schedule of Employer's Proportionate Share of the Net Pension Liability

June 30, 2014

Employer's Proportionate Share of the Net Pension Liability	\$	536,440.41
State's Proportionate Share of the Net Pension Liability associated with the employer	\$	<u>6,550.81</u>
Total	\$	<u>542,991.22</u>
Employer's Pensionable payroll	\$	487,355.01
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll		110.072%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability		79.9%

Schedule of Employer Contributions

June 30, 2014

Employer's Contractually required DB contribution	\$	39,699.04
Employer's Contribution allocated to PCR		0.00
Employer's Contribution allocated to DB-UAL		<u>0.00</u>
Employer's Total Contractually Required Contribution		39,699.04
Employer's Contributions in relation to the contractually required contribution	\$	39,699.04
Employer's Contribution deficiency (excess)	\$	0.00
Employer's Pensionable Payroll	\$	487,355.01
Contributions as a percentage of Pensionable Payroll		8.146%