Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)

System: PERS
Employer: TOWN OF GRASS RANGE
Payroll Code: CI0335

Contributions

Member contribution rate		7.9%
Employer contribution rate		8.07%
State contribution rate		0.1%
Employer contributions for year ended June 30, 2014	$	1,753.03

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

Employer proportion at June 30, 2013	$	30,482.99
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.001901%
State Net Pension Liability		372.29
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	$	0.002415%
Total	$	30,855.28

Employer proportion at June 30, 2014	$	23,688.13
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.001901%
State Net Pension Liability		289.31
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	$	0.002415%
Total	$	23,977.44

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	$	1,804.90
Support Revenue provided by the State		21.78
Support Revenue provided by Coal Tax	$	648.03

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		Deferred Outflows		Deferred Inflows
Differences between actual and expected experience	$	0.00	$	0.00
Changes of assumptions	$	0.00	$	0.00
Net difference between projected and actual earnings on pension plan investments	$	0.00	$	6,120.62
Changes in proportion and differences between employer contributions and proportionate share of contributions	$	0.00	$	64.89
Employer contributions subsequent to the measurement date	$	#	$	0.00
Total	$	#	$	6,185.51

To be inserted by each employer

PERS - TOWN OF GRASS RANGE

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:		
June 30, 2015	$	(1,551.79)
June 30, 2016	$	(1,551.79)
June 30, 2017	$	(1,551.79)
June 30, 2018	$	(1,530.16)
June 30, 2019	$	N/A
Thereafter	$	N/A

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

	1% Decrease 6.75%	Discount Rate 7.75%	1% Increase 8.75%
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	$ 37,685.37	$ 23,688.13	$ 11,882.83

Schedule of Employer's Proportionate Share of the Net Pension Liability

		June 30, 2014
Employer's Proportionate Share of the Net Pension Liability	$	23,688.13
State's Proportionate Share of the Net Pension Liability associated with the employer	$	289.31
Total	$	23,977.44
Employer's Pensionable payroll	$	21,520.63
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll		110.072%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability		79.9%

Schedule of Employer Contributions

		June 30, 2014
Employer's Contractually required DB contribution	$	1,753.03
Employer's Contribution allocated to PCR		0.00
Employer's Contribution allocated to DB-UAL		0.00
Employer's Total Contractually Required Contribution		1,753.03
Employer's Contributions in relation to the contractually required contribution	$	1,753.03
Employer's Contribution deficiency (excess)	$	0.00
Employer's Pensionable Payroll	$	21,520.63
Contributions as a percentage of Pensionable Payroll		8.146%