

**Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)**

System: PERS
Employer: CITY OF HAMILTON
Payroll Code: CI0337

Contributions

Member contribution rate	7.9%
Employer contribution rate	8.07%
State contribution rate	0.1%

Employer contributions for year ended June 30, 2014	\$	113,960.37
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Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

Employer proportion at June 30, 2013	\$	1,981,627.55
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.123587%
State Net Pension Liability		24,198.52
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.156995%
Total	\$	<u>2,005,826.07</u>

Employer proportion at June 30, 2014	\$	1,539,909.98
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.123587%
State Net Pension Liability		18,804.52
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.156995%
Total	\$	<u>1,558,714.50</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	118,948.94
Support Revenue provided by the State		1,415.51
Support Revenue provided by Coal Tax	\$	42,126.60

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	397,887.41
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	683.96	\$	50.90
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u>397,938.31</u>

To be inserted by each employer

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Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(99,260.83)
June 30, 2016	\$	(99,260.83)
June 30, 2017	\$	(99,260.83)
June 30, 2018	\$	(99,471.85)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 2,449,837.83	\$ 1,539,909.98	\$ 772,475.18

Schedule of Employer's Proportionate Share of the Net Pension Liability

June 30, 2014

Employer's Proportionate Share of the Net Pension Liability	\$	1,539,909.98
State's Proportionate Share of the Net Pension Liability associated with the employer	\$	<u>18,804.52</u>
Total	\$	<u>1,558,714.50</u>
Employer's Pensionable payroll	\$	1,399,005.08
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll		110.072%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability		79.9%

Schedule of Employer Contributions

June 30, 2014

Employer's Contractually required DB contribution	\$	113,960.37
Employer's Contribution allocated to PCR		4,695.53
Employer's Contribution allocated to DB-UAL		<u>1,773.28</u>
Employer's Total Contractually Required Contribution		120,429.18
Employer's Contributions in relation to the contractually required contribution	\$	120,429.18
Employer's Contribution deficiency (excess)	\$	0.00
Employer's Pensionable Payroll	\$	1,399,005.08
Contributions as a percentage of Pensionable Payroll		8.608%