

**Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)**

System: FURS
Employer: CITY OF HAVRE
Payroll Code: FG0339

Contributions

Member contribution rate	10.69%
Employer contribution rate	14.36%
State contribution rate	32.61%

Employer contributions for year ended June 30, 2014	\$	108,895.45
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Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

Employer proportion at June 30, 2013	\$	724,694.71
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.580018%
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	<u>1,634,875.83</u>
Total	\$	<u>2,359,570.54</u>

Employer proportion at June 30, 2014	\$	566,193.97
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.580018%
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	<u>1,277,305.90</u>
Total	\$	<u>1,843,499.87</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	204,649.29
Support Revenue provided by the State	\$	141,795.37

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	112,459.22
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	0.00	\$	0.00
Employer contributions subsequent to the measurement date		<u>#</u>	\$	<u>0.00</u>
Total		<u>#</u>	\$	<u>112,459.22</u>

To be inserted by each employer

FURS - CITY OF HAVRE

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(28,114.81)
June 30, 2016	\$	(28,114.81)
June 30, 2017	\$	(28,114.81)
June 30, 2018	\$	(28,114.81)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

	1% Decrease 6.75%	Discount Rate 7.75%	1% Increase 8.75%
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 909,607.18	\$ 566,193.97	\$ 285,895.08

Schedule of Employer's Proportionate Share of the Net Pension Liability

	<u>June 30, 2014</u>
Employer's proportion of the Net Pension Liability	\$ 566,193.97
Employer's Proportionate Share of the Net Pension Liability	0.580018%
State's Proportionate Share of the Net Pension Liability associated with the employer	\$ <u>1,277,305.90</u>
Total	\$ <u>1,843,499.87</u>
Employer's Pensionable payroll	\$ 753,426.01
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll	75.149%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability	76.7%

Schedule of Employer Contributions

	<u>June 30, 2014</u>
Employer's Contractually required contribution	\$ 108,895.45
Employer's Contributions in relation to the contractually required contribution	\$ 108,895.45
Employer's Contribution deficiency (excess)	\$ 0.00
Employer's Pensionable Payroll	\$ 753,426.01
Contributions as a percentage of Pensionable Payroll	14.453%