

**Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)**

System: MPORS
Employer: CITY OF LIVINGSTON
Payroll Code: PG0349

Contributions

Member contribution rate	9.000%
Employer contribution rate	14.410%
State contribution rate	29.370%

Employer contributions for year ended June 30, 2014	\$	89,782.23
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Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

Employer proportion at June 30, 2013	\$	823,955.90
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.460223%
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	<u>1,664,489.53</u>
Total	\$	<u>2,488,445.43</u>

Employer proportion at June 30, 2014	\$	723,175.30
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.460223%
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	<u>1,460,900.65</u>
Total	\$	<u>2,184,075.95</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	234,930.29
Support Revenue provided by the State	\$	157,141.89

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	88,786.78
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	0.00	\$	0.00
Employer contributions subsequent to the measurement date		<u>#</u>	\$	<u>0.00</u>
Total		<u>#</u>	\$	<u>88,786.78</u>

To be inserted by each employer

MPORS - CITY OF LIVINGSTON

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(22,196.70)
June 30, 2016	\$	(22,196.70)
June 30, 2017	\$	(22,196.70)
June 30, 2018	\$	(22,196.70)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

	1% Decrease 6.75%	Discount Rate 7.75%	1% Increase 8.75%
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 1,042,683.71	\$ 723,175.30	\$ 469,531.76

Schedule of Employer's Proportionate Share of the Net Pension Liability

	<u>June 30, 2014</u>
Employer's proportion of the Net Pension Liability	\$ 723,175.30
Employer's Proportionate Share of the Net Pension Liability	0.460223%
State's Proportionate Share of the Net Pension Liability associated with the employer	\$ <u>1,460,900.65</u>
Total	\$ <u>2,184,075.95</u>
Employer's Pensionable payroll	\$ 617,498.01
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll	117.114%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability	67.0%

Schedule of Employer Contributions

	<u>June 30, 2014</u>
Employer's Contractually required contribution	\$ 89,782.23
Employer's Contributions in relation to the contractually required contribution	\$ 89,782.23
Employer's Contribution deficiency (excess)	\$ 0.00
Employer's Pensionable Payroll	\$ 617,498.01
Contributions as a percentage of Pensionable Payroll	14.540%