

**Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)**

System: PERS
Employer: TOWN OF MEDICINE LAKE
Payroll Code: CI0351

Contributions

Member contribution rate		7.9%
Employer contribution rate		8.07%
State contribution rate		0.1%
Employer contributions for year ended June 30, 2014	\$	5,645.77

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

Employer proportion at June 30, 2013	\$	98,172.84
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.006123%
State Net Pension Liability		1,198.78
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.007777%
Total	\$	<u>99,371.62</u>

Employer proportion at June 30, 2014	\$	76,289.48
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.006123%
State Net Pension Liability		931.56
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.007777%
Total	\$	<u>77,221.04</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	5,812.79
Support Revenue provided by the State		70.12
Support Revenue provided by Coal Tax	\$	2,087.01

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	19,711.95
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	0.00	\$	208.99
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u>19,920.94</u>

To be inserted by each employer

PERS - TOWN OF MEDICINE LAKE

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(4,997.65)
June 30, 2016	\$	(4,997.65)
June 30, 2017	\$	(4,997.65)
June 30, 2018	\$	(4,927.99)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 121,368.69	\$ 76,289.48	\$ 38,269.59

Schedule of Employer's Proportionate Share of the Net Pension Liability

June 30, 2014

Employer's Proportionate Share of the Net Pension Liability	\$ 76,289.48
State's Proportionate Share of the Net Pension Liability associated with the employer	\$ <u>931.56</u>
Total	\$ <u>77,221.04</u>
Employer's Pensionable payroll	\$ 69,308.76
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll	110.072%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability	79.9%

Schedule of Employer Contributions

June 30, 2014

Employer's Contractually required DB contribution	\$ 5,645.77
Employer's Contribution allocated to PCR	0.00
Employer's Contribution allocated to DB-UAL	<u>0.00</u>
Employer's Total Contractually Required Contribution	5,645.77
Employer's Contributions in relation to the contractually required contribution	\$ 5,645.77
Employer's Contribution deficiency (excess)	\$ 0.00
Employer's Pensionable Payroll	\$ 69,308.76
Contributions as a percentage of Pensionable Payroll	8.146%