

**Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)**

System: MPORS
Employer: CITY OF MILES CITY
Payroll Code: PG0353

Contributions

Member contribution rate	9.000%
Employer contribution rate	14.410%
State contribution rate	29.370%

Employer contributions for year ended June 30, 2014	\$	104,137.87
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Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

Employer proportion at June 30, 2013	\$	955,701.50
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.53381%
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	<u>1,930,631.23</u>
Total	\$	<u><u>2,886,332.73</u></u>

Employer proportion at June 30, 2014	\$	838,806.69
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.53381%
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	<u>1,694,489.73</u>
Total	\$	<u><u>2,533,296.42</u></u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	272,494.22
Support Revenue provided by the State	\$	182,267.91

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	102,983.25
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	0.00	\$	0.00
Employer contributions subsequent to the measurement date		<u>#</u>	\$	<u>0.00</u>
Total		<u>#</u>	\$	<u><u>102,983.25</u></u>

To be inserted by each employer

MPORS - CITY OF MILES CITY

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(25,745.81)
June 30, 2016	\$	(25,745.81)
June 30, 2017	\$	(25,745.81)
June 30, 2018	\$	(25,745.81)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

	1% Decrease 6.75%	Discount Rate 7.75%	1% Increase 8.75%
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 1,209,402.58	\$ 838,806.69	\$ 544,607.08

Schedule of Employer's Proportionate Share of the Net Pension Liability

	<u>June 30, 2014</u>	
Employer's proportion of the Net Pension Liability	\$	838,806.69
Employer's Proportionate Share of the Net Pension Liability		0.53381%
State's Proportionate Share of the Net Pension Liability associated with the employer	\$	<u>1,694,489.73</u>
Total	\$	<u>2,533,296.42</u>
Employer's Pensionable payroll	\$	716,232.18
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll		117.114%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability		67.0%

Schedule of Employer Contributions

	<u>June 30, 2014</u>	
Employer's Contractually required contribution	\$	104,137.87
Employer's Contributions in relation to the contractually required contribution	\$	104,137.87
Employer's Contribution deficiency (excess)	\$	0.00
Employer's Pensionable Payroll	\$	716,232.18
Contributions as a percentage of Pensionable Payroll		14.540%