

**Cost Sharing Employer with Special Funding Situation  
(No other Non-employer contributing entities)**

**System: PERS**  
**Employer: TOWN OF SUNBURST**  
**Payroll Code: CI0370**

**Contributions**

Member contribution rate	7.9%
Employer contribution rate	8.07%
State contribution rate	0.1%

Employer contributions for year ended June 30, 2014	\$	7,698.07
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**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources**

Employer proportion at June 30, 2013	\$	133,859.76
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.008348%
State Net Pension Liability		1,634.54
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.010605%
Total	\$	<u>135,494.30</u>

Employer proportion at June 30, 2014	\$	104,021.55
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.008348%
State Net Pension Liability		1,270.19
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.010605%
Total	\$	<u>105,291.74</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	8,190.47
Support Revenue provided by the State		95.61
Support Revenue provided by Coal Tax	\$	2,845.67

**Employer's Deferred Outflows and Deferred Inflows at June 30, 2014**

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	26,877.46
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	512.48	\$	3.43
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u>26,880.89</u>

# To be inserted by each employer

## PERS - TOWN OF SUNBURST

### Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(6,549.69)
June 30, 2016	\$	(6,549.69)
June 30, 2017	\$	(6,549.69)
June 30, 2018	\$	(6,719.37)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

### **Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate**

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 165,487.56	\$ 104,021.55	\$ 52,181.02

### **Schedule of Employer's Proportionate Share of the Net Pension Liability**

**June 30, 2014**

Employer's Proportionate Share of the Net Pension Liability	\$	104,021.55
State's Proportionate Share of the Net Pension Liability associated with the employer	\$	<u>1,270.19</u>
Total	\$	<u>105,291.74</u>
Employer's Pensionable payroll	\$	94,503.35
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll		110.072%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability		79.9%

### **Schedule of Employer Contributions**

**June 30, 2014**

Employer's Contractually required DB contribution	\$	7,698.07
Employer's Contribution allocated to PCR		768.46
Employer's Contribution allocated to DB-UAL		<u>290.21</u>
Employer's Total Contractually Required Contribution		8,756.74
Employer's Contributions in relation to the contractually required contribution	\$	8,756.74
Employer's Contribution deficiency (excess)	\$	0.00
Employer's Pensionable Payroll	\$	94,503.35
Contributions as a percentage of Pensionable Payroll		9.266%