

**Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)**

System: PERS
Employer: TOWN OF THOMPSON FALLS
Payroll Code: CI0379

Contributions

Member contribution rate		7.9%
Employer contribution rate		8.07%
State contribution rate		0.1%
Employer contributions for year ended June 30, 2014	\$	21,041.82

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

Employer proportion at June 30, 2013	\$	365,890.79
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.022819%
State Net Pension Liability		4,468.04
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.028988%
Total	\$	<u>370,358.83</u>

Employer proportion at June 30, 2014	\$	284,331.37
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.022819%
State Net Pension Liability		3,472.08
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.028988%
Total	\$	<u>287,803.45</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	21,664.31
Support Revenue provided by the State		261.36
Support Revenue provided by Coal Tax	\$	7,778.32

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	73,466.55
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	0.00	\$	778.92
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u>74,245.47</u>

To be inserted by each employer

PERS - TOWN OF THOMPSON FALLS

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(18,626.28)
June 30, 2016	\$	(18,626.28)
June 30, 2017	\$	(18,626.28)
June 30, 2018	\$	(18,366.64)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 452,341.87	\$ 284,331.37	\$ 142,631.02

Schedule of Employer's Proportionate Share of the Net Pension Liability

June 30, 2014

Employer's Proportionate Share of the Net Pension Liability	\$	284,331.37
State's Proportionate Share of the Net Pension Liability associated with the employer	\$	<u>3,472.08</u>
Total	\$	<u>287,803.45</u>
Employer's Pensionable payroll	\$	258,314.44
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll		110.072%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability		79.9%

Schedule of Employer Contributions

June 30, 2014

Employer's Contractually required DB contribution	\$	21,041.82
Employer's Contribution allocated to PCR		0.00
Employer's Contribution allocated to DB-UAL		<u>0.00</u>
Employer's Total Contractually Required Contribution		21,041.82
Employer's Contributions in relation to the contractually required contribution	\$	21,041.82
Employer's Contribution deficiency (excess)	\$	0.00
Employer's Pensionable Payroll	\$	258,314.44
Contributions as a percentage of Pensionable Payroll		8.146%