

**Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)**

System: PERS
Employer: POWDER RIVER COUNTY HIGH SCHOOL
Payroll Code: HS0452

Contributions

Member contribution rate	7.9%
Employer contribution rate	7.8%
State contribution rate	0.37%

Employer contributions for year ended June 30, 2014	\$	24,729.08
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Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

Employer proportion at June 30, 2013	\$	430,007.61
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.026818%
State Net Pension Liability		20,101.39
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.130414%
Total	\$	<u>450,109.00</u>

Employer proportion at June 30, 2014	\$	334,156.14
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.026818%
State Net Pension Liability		15,620.66
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.130414%
Total	\$	<u>349,776.80</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	26,350.13
Support Revenue provided by the State		1,175.84
Support Revenue provided by Coal Tax	\$	9,453.24

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	86,340.45
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	0.00	\$	884.25
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u>87,224.70</u>

To be inserted by each employer

PERS - POWDER RIVER COUNTY HIGH SCHOOL

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(21,879.86)
June 30, 2016	\$	(21,879.86)
June 30, 2017	\$	(21,879.86)
June 30, 2018	\$	(21,585.11)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 531,607.92	\$ 334,156.14	\$ 167,624.94

Schedule of Employer's Proportionate Share of the Net Pension Liability

June 30, 2014

Employer's Proportionate Share of the Net Pension Liability	\$	334,156.14
State's Proportionate Share of the Net Pension Liability associated with the employer	\$	<u>15,620.66</u>
Total	\$	<u>349,776.80</u>
Employer's Pensionable payroll	\$	314,088.77
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll		106.389%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability		79.9%

Schedule of Employer Contributions

June 30, 2014

Employer's Contractually required DB contribution	\$	24,729.08
Employer's Contribution allocated to PCR		60.39
Employer's Contribution allocated to DB-UAL		<u>22.81</u>
Employer's Total Contractually Required Contribution		24,812.28
Employer's Contributions in relation to the contractually required contribution	\$	24,812.28
Employer's Contribution deficiency (excess)	\$	0.00
Employer's Pensionable Payroll	\$	314,088.77
Contributions as a percentage of Pensionable Payroll		7.900%