

**Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)**

System: PERS
Employer: HELENA REGIONAL AIRPORT AUTH
Payroll Code: OA0501

Contributions

Member contribution rate		7.9%
Employer contribution rate		8.07%
State contribution rate		0.1%
Employer contributions for year ended June 30, 2014	\$	80,457.38

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

Employer proportion at June 30, 2013	\$	1,399,052.68
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.087254%
State Net Pension Liability		17,084.61
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.110842%
Total	\$	<u>1,416,137.29</u>

Employer proportion at June 30, 2014	\$	1,087,194.81
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.087254%
State Net Pension Liability		13,276.34
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.110842%
Total	\$	<u>1,100,471.15</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	84,177.53
Support Revenue provided by the State		999.37
Support Revenue provided by Coal Tax	\$	29,741.88

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	280,913.25
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	1,077.37	\$	35.93
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u>280,949.18</u>

To be inserted by each employer

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Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(69,881.16)
June 30, 2016	\$	(69,881.16)
June 30, 2017	\$	(69,881.16)
June 30, 2018	\$	(70,228.31)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 1,729,614.72	\$ 1,087,194.81	\$ 545,376.68

Schedule of Employer's Proportionate Share of the Net Pension Liability

June 30, 2014

Employer's Proportionate Share of the Net Pension Liability	\$	1,087,194.81
State's Proportionate Share of the Net Pension Liability associated with the employer	\$	<u>13,276.34</u>
Total	\$	<u>1,100,471.15</u>
Employer's Pensionable payroll	\$	987,714.18
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll		110.072%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability		79.9%

Schedule of Employer Contributions

June 30, 2014

Employer's Contractually required DB contribution	\$	80,457.38
Employer's Contribution allocated to PCR		3,890.46
Employer's Contribution allocated to DB-UAL		<u>1,469.25</u>
Employer's Total Contractually Required Contribution		85,817.09
Employer's Contributions in relation to the contractually required contribution	\$	85,817.09
Employer's Contribution deficiency (excess)	\$	0.00
Employer's Pensionable Payroll	\$	987,714.18
Contributions as a percentage of Pensionable Payroll		8.688%