

**Cost Sharing Employer with Special Funding Situation  
(No other Non-employer contributing entities)**

**System: PERS**  
**Employer: GREAT FALLS INT AIRPORT**  
**Payroll Code: OA0514**

**Contributions**

Member contribution rate	7.9%
Employer contribution rate	8.07%
State contribution rate	0.1%

Employer contributions for year ended June 30, 2014	\$	44,592.87
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**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources**

Employer proportion at June 30, 2013	\$	775,413.94
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.048360%
State Net Pension Liability		9,469.04
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.061433%
Total	\$	<u>784,882.98</u>

Employer proportion at June 30, 2014	\$	602,569.17
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.048360%
State Net Pension Liability		7,358.33
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.061433%
Total	\$	<u>609,927.50</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	47,004.04
Support Revenue provided by the State		553.89
Support Revenue provided by Coal Tax	\$	16,484.21

**Employer's Deferred Outflows and Deferred Inflows at June 30, 2014**

	Deferred Outflows	Deferred Inflows
Differences between actual and expected experience	\$ 0.00	\$ 0.00
Changes of assumptions	\$ 0.00	\$ 0.00
Net difference between projected and actual earnings on pension plan investments	\$ 0.00	\$ 155,693.96
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$ 1,645.01	\$ 19.91
Employer contributions subsequent to the measurement date	\$ #	\$ 0.00
Total	\$ #	\$ <u>155,713.87</u>

# To be inserted by each employer

## PERS - GREAT FALLS INT AIRPORT

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(38,381.79)
June 30, 2016	\$	(38,381.79)
June 30, 2017	\$	(38,381.79)
June 30, 2018	\$	(38,923.49)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

### ***Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate***

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 958,625.35	\$ 602,569.17	\$ 302,270.74

### ***Schedule of Employer's Proportionate Share of the Net Pension Liability***

**June 30, 2014**

Employer's Proportionate Share of the Net Pension Liability	\$	602,569.17
State's Proportionate Share of the Net Pension Liability associated with the employer	\$	<u>7,358.33</u>
Total	\$	<u>609,927.50</u>
Employer's Pensionable payroll	\$	547,432.81
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll		110.072%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability		79.9%

### ***Schedule of Employer Contributions***

**June 30, 2014**

Employer's Contractually required DB contribution	\$	44,592.87
Employer's Contribution allocated to PCR		3,170.43
Employer's Contribution allocated to DB-UAL		<u>1,197.33</u>
Employer's Total Contractually Required Contribution		48,960.63
Employer's Contributions in relation to the contractually required contribution	\$	48,960.63
Employer's Contribution deficiency (excess)	\$	0.00
Employer's Pensionable Payroll	\$	547,432.81
Contributions as a percentage of Pensionable Payroll		8.944%