

**Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)**

System: PERS
Employer: CENTRAL MONTANA LEARNING RESOURCE CTR
Payroll Code: OA0552

Contributions

Member contribution rate		7.9%
Employer contribution rate		8.07%
State contribution rate		0.1%
Employer contributions for year ended June 30, 2014	\$	4,137.45

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

Employer proportion at June 30, 2013	\$	71,945.05
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.004487%
State Net Pension Liability		878.65
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.005701%
Total	\$	<u>72,823.70</u>

Employer proportion at June 30, 2014	\$	55,908.04
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.004487%
State Net Pension Liability		682.80
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.005701%
Total	\$	<u>56,590.84</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	4,543.23
Support Revenue provided by the State		51.39
Support Revenue provided by Coal Tax	\$	1,529.45

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	14,445.72
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	698.82	\$	1.84
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u>14,447.56</u>

To be inserted by each employer

PERS - CENTRAL MONTANA LEARNING RESOURCE CTR

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(3,379.10)
June 30, 2016	\$	(3,379.10)
June 30, 2017	\$	(3,379.10)
June 30, 2018	\$	(3,611.43)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 88,943.92	\$ 55,908.04	\$ 28,045.52

Schedule of Employer's Proportionate Share of the Net Pension Liability

June 30, 2014

Employer's Proportionate Share of the Net Pension Liability	\$	55,908.04
State's Proportionate Share of the Net Pension Liability associated with the employer	\$	<u>682.80</u>
Total	\$	<u>56,590.84</u>
Employer's Pensionable payroll	\$	50,792.28
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll		110.072%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability		79.9%

Schedule of Employer Contributions

June 30, 2014

Employer's Contractually required DB contribution	\$	4,137.45
Employer's Contribution allocated to PCR		822.78
Employer's Contribution allocated to DB-UAL		<u>310.73</u>
Employer's Total Contractually Required Contribution		5,270.96
Employer's Contributions in relation to the contractually required contribution	\$	5,270.96
Employer's Contribution deficiency (excess)	\$	0.00
Employer's Pensionable Payroll	\$	50,792.28
Contributions as a percentage of Pensionable Payroll		10.377%