

**Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)**

System: PERS
Employer: BIG FORK CO WATER & SEWER
Payroll Code: OA0558

Contributions

Member contribution rate		7.9%
Employer contribution rate		8.07%
State contribution rate		0.1%
Employer contributions for year ended June 30, 2014	\$	15,578.87

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

Employer proportion at June 30, 2013	\$	270,896.96
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.016895%
State Net Pension Liability		3,308.03
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.021462%
Total	\$	<u>274,204.99</u>

Employer proportion at June 30, 2014	\$	210,512.28
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.016895%
State Net Pension Liability		2,570.65
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.021462%
Total	\$	<u>213,082.93</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	16,807.06
Support Revenue provided by the State		193.50
Support Revenue provided by Coal Tax	\$	5,758.89

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	54,392.91
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	1,732.19	\$	6.96
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u>54,399.87</u>

To be inserted by each employer

PERS - BIG FORK CO WATER & SEWER

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(13,023.15)
June 30, 2016	\$	(13,023.15)
June 30, 2017	\$	(13,023.15)
June 30, 2018	\$	(13,598.23)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 334,903.31	\$ 210,512.28	\$ 105,600.66

Schedule of Employer's Proportionate Share of the Net Pension Liability

June 30, 2014

Employer's Proportionate Share of the Net Pension Liability	\$ 210,512.28
State's Proportionate Share of the Net Pension Liability associated with the employer	\$ <u>2,570.65</u>
Total	\$ <u>213,082.93</u>
Employer's Pensionable payroll	\$ 191,249.96
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll	110.072%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability	79.9%

Schedule of Employer Contributions

June 30, 2014

Employer's Contractually required DB contribution	\$ 15,578.87
Employer's Contribution allocated to PCR	2,227.87
Employer's Contribution allocated to DB-UAL	<u>841.36</u>
Employer's Total Contractually Required Contribution	18,648.10
Employer's Contributions in relation to the contractually required contribution	\$ 18,648.10
Employer's Contribution deficiency (excess)	\$ 0.00
Employer's Pensionable Payroll	\$ 191,249.96
Contributions as a percentage of Pensionable Payroll	9.751%