

**Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)**

System: PERS
Employer: FLATHEAD CONSERVATION DISTRICT
Payroll Code: OA0565

Contributions

| | | |
|---|----|----------|
| Member contribution rate | | 7.9% |
| Employer contribution rate | | 8.07% |
| State contribution rate | | 0.1% |
| Employer contributions for year ended June 30, 2014 | \$ | 9,065.29 |

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

| | | |
|--|----|-------------------|
| Employer proportion at June 30, 2013 | \$ | 157,634.00 |
| Employer Proportionate Share of Net Pension Liability at June 30, 2013 | | 0.009831% |
| State Net Pension Liability | | 1,924.93 |
| State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013 | \$ | 0.012489% |
| Total | \$ | <u>159,558.93</u> |

| | | |
|--|----|-------------------|
| Employer proportion at June 30, 2014 | \$ | 122,496.36 |
| Employer Proportionate Share of Net Pension Liability at June 30, 2014 | | 0.009831% |
| State Net Pension Liability | | 1,495.85 |
| State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014 | \$ | 0.012489% |
| Total | \$ | <u>123,992.21</u> |

| | | |
|--|----|----------|
| Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue) | \$ | 9,333.47 |
| Support Revenue provided by the State | | 112.60 |
| Support Revenue provided by Coal Tax | \$ | 3,351.08 |

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

| | | <u>Deferred Outflows</u> | | <u>Deferred Inflows</u> |
|---|----|--------------------------|----|-------------------------|
| Differences between actual and expected experience | \$ | 0.00 | \$ | 0.00 |
| Changes of assumptions | \$ | 0.00 | \$ | 0.00 |
| Net difference between projected and actual earnings on pension plan investments | \$ | 0.00 | \$ | 31,651.04 |
| Changes in proportion and differences between employer contributions and proportionate share of contributions | \$ | 0.00 | \$ | 335.57 |
| Employer contributions subsequent to the measurement date | \$ | # | \$ | 0.00 |
| Total | \$ | <u>#</u> | \$ | <u>31,986.61</u> |

To be inserted by each employer

PERS - FLATHEAD CONSERVATION DISTRICT

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

| | | |
|---------------|----|------------|
| June 30, 2015 | \$ | (8,024.62) |
| June 30, 2016 | \$ | (8,024.62) |
| June 30, 2017 | \$ | (8,024.62) |
| June 30, 2018 | \$ | (7,912.76) |
| June 30, 2019 | \$ | N/A |
| Thereafter | \$ | N/A |

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

| | 1% Decrease <u>6.75%</u> | Discount Rate <u>7.75%</u> | 1% Increase <u>8.75%</u> |
|---|-----------------------------|-------------------------------|-----------------------------|
| Employer's Proportionate Share of the Net Pension Liability at June 30, 2014 | \$ 194,879.07 | \$ 122,496.36 | \$ 61,448.66 |

Schedule of Employer's Proportionate Share of the Net Pension Liability

June 30, 2014

| | |
|---|----------------------|
| Employer's Proportionate Share of the Net Pension Liability | \$ 122,496.36 |
| State's Proportionate Share of the Net Pension Liability associated with the employer | \$ <u>1,495.85</u> |
| Total | \$ <u>123,992.21</u> |
| Employer's Pensionable payroll | \$ 111,287.72 |
| Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll | 110.072% |
| Plan Fiduciary Net Position as a percentage of the Total Pension Liability | 79.9% |

Schedule of Employer Contributions

June 30, 2014

| | |
|---|---------------|
| Employer's Contractually required DB contribution | \$ 9,065.29 |
| Employer's Contribution allocated to PCR | 0.00 |
| Employer's Contribution allocated to DB-UAL | <u>0.00</u> |
| Employer's Total Contractually Required Contribution | 9,065.29 |
| Employer's Contributions in relation to the contractually required contribution | \$ 9,065.29 |
| Employer's Contribution deficiency (excess) | \$ 0.00 |
| Employer's Pensionable Payroll | \$ 111,287.72 |
| Contributions as a percentage of Pensionable Payroll | 8.146% |