

**Cost Sharing Employer with Special Funding Situation  
(No other Non-employer contributing entities)**

**System: PERS**  
**Employer: PORT OF MONTANA - PORT AUTHORITY**  
**Payroll Code: OA0581**

**Contributions**

Member contribution rate	7.9%
Employer contribution rate	8.07%
State contribution rate	0.1%

Employer contributions for year ended June 30, 2014	\$	17,182.57
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**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources**

Employer proportion at June 30, 2013	\$	298,783.29
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.018634%
State Net Pension Liability		3,648.68
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.023672%
Total	\$	<u>302,431.97</u>

Employer proportion at June 30, 2014	\$	232,182.56
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.018634%
State Net Pension Liability		2,835.37
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.023672%
Total	\$	<u>235,017.93</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	17,690.90
Support Revenue provided by the State		213.43
Support Revenue provided by Coal Tax	\$	6,351.71

**Employer's Deferred Outflows and Deferred Inflows at June 30, 2014**

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	59,992.16
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	0.00	\$	636.06
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u>60,628.22</u>

# To be inserted by each employer

## PERS - PORT OF MONTANA - PORT AUTHORITY

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(15,210.06)
June 30, 2016	\$	(15,210.06)
June 30, 2017	\$	(15,210.06)
June 30, 2018	\$	(14,998.04)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

### ***Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate***

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 369,378.50	\$ 232,182.56	\$ 116,471.27

### ***Schedule of Employer's Proportionate Share of the Net Pension Liability***

**June 30, 2014**

Employer's Proportionate Share of the Net Pension Liability	\$	232,182.56
State's Proportionate Share of the Net Pension Liability associated with the employer	\$	<u>2,835.37</u>
Total	\$	<u>235,017.93</u>
Employer's Pensionable payroll	\$	210,937.48
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll		110.072%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability		79.9%

### ***Schedule of Employer Contributions***

**June 30, 2014**

Employer's Contractually required DB contribution	\$	17,182.57
Employer's Contribution allocated to PCR		0.00
Employer's Contribution allocated to DB-UAL		<u>0.00</u>
Employer's Total Contractually Required Contribution		17,182.57
Employer's Contributions in relation to the contractually required contribution	\$	17,182.57
Employer's Contribution deficiency (excess)	\$	0.00
Employer's Pensionable Payroll	\$	210,937.48
Contributions as a percentage of Pensionable Payroll		8.146%