

**Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)**

System: PERS
Employer: HUMAN RESOURCES COUNCIL DIST XI
Payroll Code: OA0594

Contributions

Member contribution rate	7.9%
Employer contribution rate	8.07%
State contribution rate	0.1%

Employer contributions for year ended June 30, 2014	\$	95,016.81
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Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

Employer proportion at June 30, 2013	\$	1,652,222.86
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.103043%
State Net Pension Liability		20,176.16
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.130899%
Total	\$	<u>1,672,399.02</u>

Employer proportion at June 30, 2014	\$	1,283,931.72
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.103043%
State Net Pension Liability		15,678.76
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.130899%
Total	\$	<u>1,299,610.48</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	98,135.66
Support Revenue provided by the State		1,180.22
Support Revenue provided by Coal Tax	\$	35,123.92

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	331,746.84
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	0.00	\$	2,593.60
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u>334,340.44</u>

To be inserted by each employer

PERS - HUMAN RESOURCES COUNCIL DIST XI

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(83,801.24)
June 30, 2016	\$	(83,801.24)
June 30, 2017	\$	(83,801.24)
June 30, 2018	\$	(82,936.71)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 2,042,602.85	\$ 1,283,931.72	\$ 644,067.12

Schedule of Employer's Proportionate Share of the Net Pension Liability

June 30, 2014

Employer's Proportionate Share of the Net Pension Liability	\$	1,283,931.72
State's Proportionate Share of the Net Pension Liability associated with the employer	\$	<u>15,678.76</u>
Total	\$	<u>1,299,610.48</u>
Employer's Pensionable payroll	\$	1,166,449.30
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll		110.072%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability		79.9%

Schedule of Employer Contributions

June 30, 2014

Employer's Contractually required DB contribution	\$	95,016.81
Employer's Contribution allocated to PCR		893.98
Employer's Contribution allocated to DB-UAL		<u>337.62</u>
Employer's Total Contractually Required Contribution		96,248.41
Employer's Contributions in relation to the contractually required contribution	\$	96,248.41
Employer's Contribution deficiency (excess)	\$	0.00
Employer's Pensionable Payroll	\$	1,166,449.30
Contributions as a percentage of Pensionable Payroll		8.251%