

**Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)**

System: PERS
Employer: NO MONTANA JOINT REFUSE DISPOSAL DIST
Payroll Code: OA0598

Contributions

| | | |
|---|----|-----------|
| Member contribution rate | | 7.9% |
| Employer contribution rate | | 8.07% |
| State contribution rate | | 0.1% |
| Employer contributions for year ended June 30, 2014 | \$ | 29,123.11 |

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

| | | |
|--|----|-------------------|
| Employer proportion at June 30, 2013 | \$ | 506,414.27 |
| Employer Proportionate Share of Net Pension Liability at June 30, 2013 | | 0.031583% |
| State Net Pension Liability | | 6,184.13 |
| State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013 | \$ | 0.040121% |
| Total | \$ | <u>512,598.40</u> |

| | | |
|--|----|-------------------|
| Employer proportion at June 30, 2014 | \$ | 393,531.26 |
| Employer Proportionate Share of Net Pension Liability at June 30, 2014 | | 0.031583% |
| State Net Pension Liability | | 4,805.65 |
| State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014 | \$ | 0.040121% |
| Total | \$ | <u>398,336.91</u> |

| | | |
|--|----|-----------|
| Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue) | \$ | 30,261.25 |
| Support Revenue provided by the State | | 361.74 |
| Support Revenue provided by Coal Tax | \$ | 10,765.65 |

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

| | | <u>Deferred Outflows</u> | | <u>Deferred Inflows</u> |
|---|----|--------------------------|----|-------------------------|
| Differences between actual and expected experience | \$ | 0.00 | \$ | 0.00 |
| Changes of assumptions | \$ | 0.00 | \$ | 0.00 |
| Net difference between projected and actual earnings on pension plan investments | \$ | 0.00 | \$ | 101,682.00 |
| Changes in proportion and differences between employer contributions and proportionate share of contributions | \$ | 0.00 | \$ | 248.34 |
| Employer contributions subsequent to the measurement date | \$ | # | \$ | 0.00 |
| Total | \$ | <u>#</u> | \$ | <u>101,930.34</u> |

To be inserted by each employer

PERS - NO MONTANA JOINT REFUSE DISPOSAL DIST

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

| | | |
|---------------|----|-------------|
| June 30, 2015 | \$ | (25,503.28) |
| June 30, 2016 | \$ | (25,503.28) |
| June 30, 2017 | \$ | (25,503.28) |
| June 30, 2018 | \$ | (25,420.50) |
| June 30, 2019 | \$ | N/A |
| Thereafter | \$ | N/A |

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

| | 1% Decrease <u>6.75%</u> | Discount Rate <u>7.75%</u> | 1% Increase <u>8.75%</u> |
|---|-----------------------------|-------------------------------|-----------------------------|
| Employer's Proportionate Share of the Net Pension Liability at June 30, 2014 | \$ 626,067.61 | \$ 393,531.26 | \$ 197,409.67 |

Schedule of Employer's Proportionate Share of the Net Pension Liability

June 30, 2014

| | | |
|---|----|-------------------|
| Employer's Proportionate Share of the Net Pension Liability | \$ | 393,531.26 |
| State's Proportionate Share of the Net Pension Liability associated with the employer | \$ | <u>4,805.65</u> |
| Total | \$ | <u>398,336.91</u> |
| Employer's Pensionable payroll | \$ | 357,522.28 |
| Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll | | 110.072% |
| Plan Fiduciary Net Position as a percentage of the Total Pension Liability | | 79.9% |

Schedule of Employer Contributions

June 30, 2014

| | | |
|---|----|---------------|
| Employer's Contractually required DB contribution | \$ | 29,123.11 |
| Employer's Contribution allocated to PCR | | 803.03 |
| Employer's Contribution allocated to DB-UAL | | <u>303.27</u> |
| Employer's Total Contractually Required Contribution | | 30,229.41 |
| Employer's Contributions in relation to the contractually required contribution | \$ | 30,229.41 |
| Employer's Contribution deficiency (excess) | \$ | 0.00 |
| Employer's Pensionable Payroll | \$ | 357,522.28 |
| Contributions as a percentage of Pensionable Payroll | | 8.455% |