

**Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)**

System: PERS
Employer: SCHOOL DISTRICT 1 - BIG TIMBER
Payroll Code: SD0600

Contributions

Member contribution rate	7.9%
Employer contribution rate	7.8%
State contribution rate	0.37%

Employer contributions for year ended June 30, 2014	\$	14,505.87
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Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

Employer proportion at June 30, 2013	\$	252,238.84
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.015731%
State Net Pension Liability		11,791.48
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.076501%
Total	\$	<u>264,030.32</u>

Employer proportion at June 30, 2014	\$	196,013.18
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.015731%
State Net Pension Liability		9,163.08
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.076501%
Total	\$	<u>205,176.26</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	15,624.83
Support Revenue provided by the State		689.74
Support Revenue provided by Coal Tax	\$	5,545.20

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	50,646.58
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	10.29	\$	24.80
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u>50,671.38</u>

To be inserted by each employer

PERS - SCHOOL DISTRICT 1 - BIG TIMBER

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(12,666.49)
June 30, 2016	\$	(12,666.49)
June 30, 2017	\$	(12,666.49)
June 30, 2018	\$	(12,661.65)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 311,836.73	\$ 196,013.18	\$ 98,327.38

Schedule of Employer's Proportionate Share of the Net Pension Liability

June 30, 2014

Employer's Proportionate Share of the Net Pension Liability	\$ 196,013.18
State's Proportionate Share of the Net Pension Liability associated with the employer	\$ <u>9,163.08</u>
Total	\$ <u>205,176.26</u>
Employer's Pensionable payroll	\$ 184,241.80
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll	106.389%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability	79.9%

Schedule of Employer Contributions

June 30, 2014

Employer's Contractually required DB contribution	\$ 14,505.87
Employer's Contribution allocated to PCR	523.39
Employer's Contribution allocated to DB-UAL	<u>197.66</u>
Employer's Total Contractually Required Contribution	15,226.92
Employer's Contributions in relation to the contractually required contribution	\$ 15,226.92
Employer's Contribution deficiency (excess)	\$ 0.00
Employer's Pensionable Payroll	\$ 184,241.80
Contributions as a percentage of Pensionable Payroll	8.265%