

**Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)**

System: PERS
Employer: SCHOOL DISTRICT 2 & 11 - BIG SANDY
Payroll Code: SD0624

Contributions

Member contribution rate	7.9%
Employer contribution rate	7.8%
State contribution rate	0.37%

Employer contributions for year ended June 30, 2014	\$	26,817.50
---	----	-----------

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

Employer proportion at June 30, 2013	\$	466,322.61
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.029083%
State Net Pension Liability		21,799.05
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.141428%
Total	\$	<u>488,121.66</u>

Employer proportion at June 30, 2014	\$	362,376.29
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.029083%
State Net Pension Liability		16,939.90
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.141428%
Total	\$	<u>379,316.19</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	28,683.89
Support Revenue provided by the State		1,275.15
Support Revenue provided by Coal Tax	\$	10,251.59

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	93,632.07
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	0.00	\$	633.64
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u>94,265.71</u>

To be inserted by each employer

PERS - SCHOOL DISTRICT 2 & 11 - BIG SANDY

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(23,619.23)
June 30, 2016	\$	(23,619.23)
June 30, 2017	\$	(23,619.23)
June 30, 2018	\$	(23,408.02)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 576,503.27	\$ 362,376.29	\$ 181,781.20

Schedule of Employer's Proportionate Share of the Net Pension Liability

June 30, 2014

Employer's Proportionate Share of the Net Pension Liability	\$ 362,376.29
State's Proportionate Share of the Net Pension Liability associated with the employer	\$ <u>16,939.90</u>
Total	\$ <u>379,316.19</u>
Employer's Pensionable payroll	\$ 340,614.07
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll	106.389%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability	79.9%

Schedule of Employer Contributions

June 30, 2014

Employer's Contractually required DB contribution	\$ 26,817.50
Employer's Contribution allocated to PCR	380.31
Employer's Contribution allocated to DB-UAL	<u>143.63</u>
Employer's Total Contractually Required Contribution	27,341.44
Employer's Contributions in relation to the contractually required contribution	\$ 27,341.44
Employer's Contribution deficiency (excess)	\$ 0.00
Employer's Pensionable Payroll	\$ 340,614.07
Contributions as a percentage of Pensionable Payroll	8.027%