

**Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)**

System: PERS
Employer: SCHOOL DISTRICT 3 - SUPERIOR
Payroll Code: SD0642

Contributions

Member contribution rate	7.9%
Employer contribution rate	7.8%
State contribution rate	0.37%

Employer contributions for year ended June 30, 2014	\$	33,672.99
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Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

Employer proportion at June 30, 2013	\$	585,530.96
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.036518%
State Net Pension Liability		27,371.62
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.177582%
Total	\$	<u>612,902.58</u>

Employer proportion at June 30, 2014	\$	455,012.33
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.036518%
State Net Pension Liability		21,270.31
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.177582%
Total	\$	<u>476,282.64</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	36,375.46
Support Revenue provided by the State		1,601.11
Support Revenue provided by Coal Tax	\$	12,872.25

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	117,567.70
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	338.85	\$	57.57
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u>117,625.27</u>

To be inserted by each employer

PERS - SCHOOL DISTRICT 3 - SUPERIOR

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(29,298.17)
June 30, 2016	\$	(29,298.17)
June 30, 2017	\$	(29,298.17)
June 30, 2018	\$	(29,391.93)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 723,877.65	\$ 455,012.33	\$ 228,250.83

Schedule of Employer's Proportionate Share of the Net Pension Liability

June 30, 2014

Employer's Proportionate Share of the Net Pension Liability	\$	455,012.33
State's Proportionate Share of the Net Pension Liability associated with the employer	\$	<u>21,270.31</u>
Total	\$	<u>476,282.64</u>
Employer's Pensionable payroll	\$	427,687.06
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll		106.389%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability		79.9%

Schedule of Employer Contributions

June 30, 2014

Employer's Contractually required DB contribution	\$	33,672.99
Employer's Contribution allocated to PCR		1,519.79
Employer's Contribution allocated to DB-UAL		<u>573.95</u>
Employer's Total Contractually Required Contribution		35,766.73
Employer's Contributions in relation to the contractually required contribution	\$	35,766.73
Employer's Contribution deficiency (excess)	\$	0.00
Employer's Pensionable Payroll	\$	427,687.06
Contributions as a percentage of Pensionable Payroll		8.363%