

**Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)**

System: PERS
Employer: SCHOOL DISTRICT 3 - HAMILTON
Payroll Code: SD0643

Contributions

Member contribution rate	7.9%
Employer contribution rate	7.8%
State contribution rate	0.37%

Employer contributions for year ended June 30, 2014	\$	95,121.72
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Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

Employer proportion at June 30, 2013	\$	1,654,047.11
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.103157%
State Net Pension Liability		77,321.13
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.501645%
Total	\$	<u>1,731,368.24</u>

Employer proportion at June 30, 2014	\$	1,285,349.34
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.103157%
State Net Pension Liability		60,085.75
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.501645%
Total	\$	<u>1,345,435.09</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	101,293.40
Support Revenue provided by the State		4,522.93
Support Revenue provided by Coal Tax	\$	36,362.40

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	332,113.13
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	0.00	\$	3,592.70
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u>335,705.83</u>

To be inserted by each employer

PERS - SCHOOL DISTRICT 3 - HAMILTON

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(84,225.85)
June 30, 2016	\$	(84,225.85)
June 30, 2017	\$	(84,225.85)
June 30, 2018	\$	(83,028.28)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 2,044,858.13	\$ 1,285,349.34	\$ 644,778.25

Schedule of Employer's Proportionate Share of the Net Pension Liability

June 30, 2014

Employer's Proportionate Share of the Net Pension Liability	\$	1,285,349.34
State's Proportionate Share of the Net Pension Liability associated with the employer	\$	<u>60,085.75</u>
Total	\$	<u>1,345,435.09</u>
Employer's Pensionable payroll	\$	1,208,159.01
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll		106.389%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability		79.9%

Schedule of Employer Contributions

June 30, 2014

Employer's Contractually required DB contribution	\$	95,121.72
Employer's Contribution allocated to PCR		47.05
Employer's Contribution allocated to DB-UAL		<u>17.77</u>
Employer's Total Contractually Required Contribution		95,186.54
Employer's Contributions in relation to the contractually required contribution	\$	95,186.54
Employer's Contribution deficiency (excess)	\$	0.00
Employer's Pensionable Payroll	\$	1,208,159.01
Contributions as a percentage of Pensionable Payroll		7.879%