

**Cost Sharing Employer with Special Funding Situation  
(No other Non-employer contributing entities)**

**System: PERS**  
**Employer: SCHOOL DISTRICT 3 - WOLF POINT**  
**Payroll Code: SD0644**

**Contributions**

Member contribution rate		7.9%
Employer contribution rate		7.8%
State contribution rate		0.37%
Employer contributions for year ended June 30, 2014	\$	8,064.95

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources**

Employer proportion at June 30, 2013	\$	140,239.34
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.008746%
State Net Pension Liability		6,555.73
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.042532%
Total	\$	<u>146,795.07</u>

Employer proportion at June 30, 2014	\$	108,979.09
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.008746%
State Net Pension Liability		5,094.42
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.042532%
Total	\$	<u>114,073.51</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	8,586.85
Support Revenue provided by the State		383.48
Support Revenue provided by Coal Tax	\$	3,083.01

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	28,158.40
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	0.00	\$	308.73
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u>28,467.13</u>

# To be inserted by each employer

## PERS - SCHOOL DISTRICT 3 - WOLF POINT

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(7,142.51)
June 30, 2016	\$	(7,142.51)
June 30, 2017	\$	(7,142.51)
June 30, 2018	\$	(7,039.60)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

### ***Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate***

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 173,374.48	\$ 108,979.09	\$ 54,667.90

### ***Schedule of Employer's Proportionate Share of the Net Pension Liability***

**June 30, 2014**

Employer's Proportionate Share of the Net Pension Liability	\$	108,979.09
State's Proportionate Share of the Net Pension Liability associated with the employer	\$	<u>5,094.42</u>
Total	\$	<u>114,073.51</u>
Employer's Pensionable payroll	\$	102,434.45
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll		106.389%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability		79.9%

### ***Schedule of Employer Contributions***

**June 30, 2014**

Employer's Contractually required DB contribution	\$	8,064.95
Employer's Contribution allocated to PCR		0.00
Employer's Contribution allocated to DB-UAL		<u>0.00</u>
Employer's Total Contractually Required Contribution		8,064.95
Employer's Contributions in relation to the contractually required contribution	\$	8,064.95
Employer's Contribution deficiency (excess)	\$	0.00
Employer's Pensionable Payroll	\$	102,434.45
Contributions as a percentage of Pensionable Payroll		7.873%