

**Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)**

System: PERS
Employer: SCHOOL DISTRICT 5 - SHERIDAN
Payroll Code: SD0660

Contributions

Member contribution rate	7.9%
Employer contribution rate	7.8%
State contribution rate	0.37%

Employer contributions for year ended June 30, 2014	\$	17,792.73
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Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

Employer proportion at June 30, 2013	\$	309,393.20
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.019296%
State Net Pension Liability		14,463.09
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.093834%
Total	\$	<u>323,856.29</u>

Employer proportion at June 30, 2014	\$	240,427.46
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.019296%
State Net Pension Liability		11,239.17
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.093834%
Total	\$	<u>251,666.63</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	18,944.62
Support Revenue provided by the State		846.02
Support Revenue provided by Coal Tax	\$	6,801.67

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	62,122.50
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	0.00	\$	679.62
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u>62,802.12</u>

To be inserted by each employer

PERS - SCHOOL DISTRICT 5 - SHERIDAN

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(15,757.17)
June 30, 2016	\$	(15,757.17)
June 30, 2017	\$	(15,757.17)
June 30, 2018	\$	(15,530.63)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 382,495.28	\$ 240,427.46	\$ 120,607.21

Schedule of Employer's Proportionate Share of the Net Pension Liability

June 30, 2014

Employer's Proportionate Share of the Net Pension Liability	\$	240,427.46
State's Proportionate Share of the Net Pension Liability associated with the employer	\$	<u>11,239.17</u>
Total	\$	<u>251,666.63</u>
Employer's Pensionable payroll	\$	225,988.80
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll		106.389%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability		79.9%

Schedule of Employer Contributions

June 30, 2014

Employer's Contractually required DB contribution	\$	17,792.73
Employer's Contribution allocated to PCR		1.45
Employer's Contribution allocated to DB-UAL		<u>0.55</u>
Employer's Total Contractually Required Contribution		17,794.73
Employer's Contributions in relation to the contractually required contribution	\$	17,794.73
Employer's Contribution deficiency (excess)	\$	0.00
Employer's Pensionable Payroll	\$	225,988.80
Contributions as a percentage of Pensionable Payroll		7.874%