

**Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)**

System: PERS
Employer: SCHOOL DISTRICT 6 - TROUT CREEK
Payroll Code: SD0666

Contributions

Member contribution rate	7.9%
Employer contribution rate	7.8%
State contribution rate	0.37%

Employer contributions for year ended June 30, 2014	\$	7,959.41
---	----	----------

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

Employer proportion at June 30, 2013	\$	138,404.13
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.008632%
State Net Pension Liability		6,470.00
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.041976%
Total	\$	<u>144,874.13</u>

Employer proportion at June 30, 2014	\$	107,552.96
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.008632%
State Net Pension Liability		5,027.80
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.041976%
Total	\$	<u>112,580.76</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	8,474.47
Support Revenue provided by the State		378.46
Support Revenue provided by Coal Tax	\$	3,042.66

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	27,789.92
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	0.00	\$	304.69
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u>28,094.61</u>

To be inserted by each employer

PERS - SCHOOL DISTRICT 6 - TROUT CREEK

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(7,049.04)
June 30, 2016	\$	(7,049.04)
June 30, 2017	\$	(7,049.04)
June 30, 2018	\$	(6,947.48)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 171,105.66	\$ 107,552.96	\$ 53,952.50

Schedule of Employer's Proportionate Share of the Net Pension Liability

June 30, 2014

Employer's Proportionate Share of the Net Pension Liability	\$ 107,552.96
State's Proportionate Share of the Net Pension Liability associated with the employer	\$ <u>5,027.80</u>
Total	\$ <u>112,580.76</u>
Employer's Pensionable payroll	\$ 101,093.99
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll	106.389%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability	79.9%

Schedule of Employer Contributions

June 30, 2014

Employer's Contractually required DB contribution	\$ 7,959.41
Employer's Contribution allocated to PCR	0.00
Employer's Contribution allocated to DB-UAL	<u>0.00</u>
Employer's Total Contractually Required Contribution	7,959.41
Employer's Contributions in relation to the contractually required contribution	\$ 7,959.41
Employer's Contribution deficiency (excess)	\$ 0.00
Employer's Pensionable Payroll	\$ 101,093.99
Contributions as a percentage of Pensionable Payroll	7.873%