

**Cost Sharing Employer with Special Funding Situation  
(No other Non-employer contributing entities)**

**System: PERS**  
**Employer: SCHOOL DISTRICT 15 - KALISPELL**  
**Payroll Code: SD0698**

**Contributions**

Member contribution rate		7.9%
Employer contribution rate		7.8%
State contribution rate		0.37%
Employer contributions for year ended June 30, 2014	\$	9,893.83

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources**

Employer proportion at June 30, 2013	\$	172,041.26
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.010730%
State Net Pension Liability		8,042.29
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.052177%
Total	\$	<u>180,083.55</u>

Employer proportion at June 30, 2014	\$	133,692.16
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.010730%
State Net Pension Liability		6,249.61
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.052177%
Total	\$	<u>139,941.77</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	10,534.07
Support Revenue provided by the State		470.44
Support Revenue provided by Coal Tax	\$	3,782.14

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	34,543.85
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	0.00	\$	378.74
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u>34,922.59</u>

# To be inserted by each employer

## PERS - SCHOOL DISTRICT 15 - KALISPELL

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(8,762.21)
June 30, 2016	\$	(8,762.21)
June 30, 2017	\$	(8,762.21)
June 30, 2018	\$	(8,635.96)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

### ***Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate***

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 212,690.42	\$ 133,692.16	\$ 67,064.88

### ***Schedule of Employer's Proportionate Share of the Net Pension Liability***

**June 30, 2014**

Employer's Proportionate Share of the Net Pension Liability	\$ 133,692.16
State's Proportionate Share of the Net Pension Liability associated with the employer	\$ <u>6,249.61</u>
Total	\$ <u>139,941.77</u>
Employer's Pensionable payroll	\$ 125,663.47
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll	106.389%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability	79.9%

### ***Schedule of Employer Contributions***

**June 30, 2014**

Employer's Contractually required DB contribution	\$ 9,893.83
Employer's Contribution allocated to PCR	0.00
Employer's Contribution allocated to DB-UAL	<u>0.00</u>
Employer's Total Contractually Required Contribution	9,893.83
Employer's Contributions in relation to the contractually required contribution	\$ 9,893.83
Employer's Contribution deficiency (excess)	\$ 0.00
Employer's Pensionable Payroll	\$ 125,663.47
Contributions as a percentage of Pensionable Payroll	7.873%