

**Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)**

System: PERS
Employer: SCHOOL DISTRICT 11 - POTOMAC
Payroll Code: SD0705

Contributions

| | | |
|---|----|----------|
| Member contribution rate | | 7.9% |
| Employer contribution rate | | 7.8% |
| State contribution rate | | 0.37% |
| Employer contributions for year ended June 30, 2014 | \$ | 6,769.44 |

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

| | | |
|--|----|-------------------|
| Employer proportion at June 30, 2013 | \$ | 117,712.05 |
| Employer Proportionate Share of Net Pension Liability at June 30, 2013 | | 0.007341% |
| State Net Pension Liability | | 5,502.67 |
| State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013 | \$ | 0.035700% |
| Total | \$ | <u>123,214.72</u> |

| | | |
|--|----|------------------|
| Employer proportion at June 30, 2014 | \$ | 91,473.27 |
| Employer Proportionate Share of Net Pension Liability at June 30, 2014 | | 0.007341% |
| State Net Pension Liability | | 4,276.09 |
| State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014 | \$ | 0.035700% |
| Total | \$ | <u>95,749.36</u> |

| | | |
|--|----|----------|
| Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue) | \$ | 7,207.50 |
| Support Revenue provided by the State | | 321.88 |
| Support Revenue provided by Coal Tax | \$ | 2,587.77 |

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

| | | <u>Deferred Outflows</u> | | <u>Deferred Inflows</u> |
|---|----|------------------------------|----|-----------------------------|
| Differences between actual and expected experience | \$ | 0.00 | \$ | 0.00 |
| Changes of assumptions | \$ | 0.00 | \$ | 0.00 |
| Net difference between projected and actual earnings on pension plan investments | \$ | 0.00 | \$ | 23,635.19 |
| Changes in proportion and differences between employer contributions and proportionate share of contributions | \$ | 0.00 | \$ | 259.14 |
| Employer contributions subsequent to the measurement date | \$ | # | \$ | 0.00 |
| Total | \$ | <u>#</u> | \$ | <u>23,894.33</u> |

To be inserted by each employer

PERS - SCHOOL DISTRICT 11 - POTOMAC

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

| | | |
|---------------|----|------------|
| June 30, 2015 | \$ | (5,995.18) |
| June 30, 2016 | \$ | (5,995.18) |
| June 30, 2017 | \$ | (5,995.18) |
| June 30, 2018 | \$ | (5,908.80) |
| June 30, 2019 | \$ | N/A |
| Thereafter | \$ | N/A |

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

| | 1% Decrease <u>6.75%</u> | Discount Rate <u>7.75%</u> | 1% Increase <u>8.75%</u> |
|---|-----------------------------|-------------------------------|-----------------------------|
| Employer's Proportionate Share of the Net Pension Liability at June 30, 2014 | \$ 145,524.54 | \$ 91,473.27 | \$ 45,886.34 |

Schedule of Employer's Proportionate Share of the Net Pension Liability

June 30, 2014

| | |
|---|---------------------|
| Employer's Proportionate Share of the Net Pension Liability | \$ 91,473.27 |
| State's Proportionate Share of the Net Pension Liability associated with the employer | \$ <u>4,276.09</u> |
| Total | \$ <u>95,749.36</u> |
| Employer's Pensionable payroll | \$ 85,979.82 |
| Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll | 106.389% |
| Plan Fiduciary Net Position as a percentage of the Total Pension Liability | 79.9% |

Schedule of Employer Contributions

June 30, 2014

| | |
|---|--------------|
| Employer's Contractually required DB contribution | \$ 6,769.44 |
| Employer's Contribution allocated to PCR | 0.00 |
| Employer's Contribution allocated to DB-UAL | <u>0.00</u> |
| Employer's Total Contractually Required Contribution | 6,769.44 |
| Employer's Contributions in relation to the contractually required contribution | \$ 6,769.44 |
| Employer's Contribution deficiency (excess) | \$ 0.00 |
| Employer's Pensionable Payroll | \$ 85,979.82 |
| Contributions as a percentage of Pensionable Payroll | 7.873% |