

**Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)**

System: PERS
Employer: SCHOOL DISTRICT 12 - BAKER
Payroll Code: SD0707

Contributions

Member contribution rate	7.9%
Employer contribution rate	7.8%
State contribution rate	0.37%

Employer contributions for year ended June 30, 2014	\$	50,684.92
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Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

Employer proportion at June 30, 2013	\$	881,347.03
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.054967%
State Net Pension Liability		41,200.02
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	<u>0.267298%</u>
Total	\$	<u><u>922,547.05</u></u>

Employer proportion at June 30, 2014	\$	684,889.09
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.054967%
State Net Pension Liability		32,016.27
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	<u>0.267298%</u>
Total	\$	<u><u>716,905.36</u></u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	53,964.82
Support Revenue provided by the State		2,410.02
Support Revenue provided by Coal Tax	\$	19,375.44

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	176,964.07
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	0.00	\$	1,940.25
Employer contributions subsequent to the measurement date	\$	#	\$	<u>0.00</u>
Total	\$	<u>#</u>	\$	<u><u>178,904.32</u></u>

To be inserted by each employer

PERS - SCHOOL DISTRICT 12 - BAKER

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(44,887.77)
June 30, 2016	\$	(44,887.77)
June 30, 2017	\$	(44,887.77)
June 30, 2018	\$	(44,241.02)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 1,089,587.85	\$ 684,889.09	\$ 343,565.42

Schedule of Employer's Proportionate Share of the Net Pension Liability

June 30, 2014

Employer's Proportionate Share of the Net Pension Liability	\$	684,889.09
State's Proportionate Share of the Net Pension Liability associated with the employer	\$	<u>32,016.27</u>
Total	\$	<u>716,905.36</u>
Employer's Pensionable payroll	\$	643,758.68
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll		106.389%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability		79.9%

Schedule of Employer Contributions

June 30, 2014

Employer's Contractually required DB contribution	\$	50,684.92
Employer's Contribution allocated to PCR		0.00
Employer's Contribution allocated to DB-UAL		<u>0.00</u>
Employer's Total Contractually Required Contribution		50,684.92
Employer's Contributions in relation to the contractually required contribution	\$	50,684.92
Employer's Contribution deficiency (excess)	\$	0.00
Employer's Pensionable Payroll	\$	643,758.68
Contributions as a percentage of Pensionable Payroll		7.873%