

**Cost Sharing Employer with Special Funding Situation  
(No other Non-employer contributing entities)**

**System: PERS**  
**Employer: SCHOOL DISTRICT 12 - STANFORD**  
**Payroll Code: SD0713**

**Contributions**

Member contribution rate	7.9%
Employer contribution rate	7.8%
State contribution rate	0.37%

Employer contributions for year ended June 30, 2014	\$	12,774.75
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**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources**

Employer proportion at June 30, 2013	\$	222,136.84
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.013854%
State Net Pension Liability		10,384.21
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.067371%
Total	\$	<u>232,521.05</u>

Employer proportion at June 30, 2014	\$	172,621.11
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.013854%
State Net Pension Liability		8,069.50
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.067371%
Total	\$	<u>180,690.61</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	13,731.66
Support Revenue provided by the State		607.43
Support Revenue provided by Coal Tax	\$	4,883.43

**Employer's Deferred Outflows and Deferred Inflows at June 30, 2014**

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	44,602.45
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	0.00	\$	98.33
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u>44,700.78</u>

# To be inserted by each employer

## PERS - SCHOOL DISTRICT 12 - STANFORD

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(11,183.39)
June 30, 2016	\$	(11,183.39)
June 30, 2017	\$	(11,183.39)
June 30, 2018	\$	(11,150.61)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

### ***Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate***

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 274,622.36	\$ 172,621.11	\$ 86,593.06

### ***Schedule of Employer's Proportionate Share of the Net Pension Liability***

**June 30, 2014**

Employer's Proportionate Share of the Net Pension Liability	\$	172,621.11
State's Proportionate Share of the Net Pension Liability associated with the employer	\$	<u>8,069.50</u>
Total	\$	<u>180,690.61</u>
Employer's Pensionable payroll	\$	162,254.55
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll		106.389%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability		79.9%

### ***Schedule of Employer Contributions***

**June 30, 2014**

Employer's Contractually required DB contribution	\$	12,774.75
Employer's Contribution allocated to PCR		378.13
Employer's Contribution allocated to DB-UAL		<u>142.80</u>
Employer's Total Contractually Required Contribution		13,295.68
Employer's Contributions in relation to the contractually required contribution	\$	13,295.68
Employer's Contribution deficiency (excess)	\$	0.00
Employer's Pensionable Payroll	\$	162,254.55
Contributions as a percentage of Pensionable Payroll		8.194%