

**Cost Sharing Employer with Special Funding Situation  
(No other Non-employer contributing entities)**

**System: PERS**  
**Employer: SCHOOL DISTRICT 3 & 13 - FAIRVIEW**  
**Payroll Code: SD0718**

**Contributions**

Member contribution rate	7.9%
Employer contribution rate	7.8%
State contribution rate	0.37%

Employer contributions for year ended June 30, 2014	\$	20,635.63
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**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources**

Employer proportion at June 30, 2013	\$	358,827.66
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.022379%
State Net Pension Liability		16,774.05
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	<u>0.108827%</u>
Total	\$	<u><u>375,601.71</u></u>

Employer proportion at June 30, 2014	\$	278,842.66
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.022379%
State Net Pension Liability		13,035.01
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	<u>0.108827%</u>
Total	\$	<u><u>291,877.67</u></u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	21,970.99
Support Revenue provided by the State		981.21
Support Revenue provided by Coal Tax	\$	7,888.43

**Employer's Deferred Outflows and Deferred Inflows at June 30, 2014**

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	72,048.36
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	0.00	\$	789.94
Employer contributions subsequent to the measurement date	\$	#	\$	<u>0.00</u>
Total	\$	<u>#</u>	\$	<u><u>72,838.30</u></u>

# To be inserted by each employer

## PERS - SCHOOL DISTRICT 3 & 13 - FAIRVIEW

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(18,275.40)
June 30, 2016	\$	(18,275.40)
June 30, 2017	\$	(18,275.40)
June 30, 2018	\$	(18,012.09)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

### ***Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate***

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 443,609.89	\$ 278,842.66	\$ 139,877.68

### ***Schedule of Employer's Proportionate Share of the Net Pension Liability***

**June 30, 2014**

Employer's Proportionate Share of the Net Pension Liability	\$ 278,842.66
State's Proportionate Share of the Net Pension Liability associated with the employer	\$ <u>13,035.01</u>
Total	\$ <u>291,877.67</u>
Employer's Pensionable payroll	\$ 262,097.05
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll	106.389%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability	79.9%

### ***Schedule of Employer Contributions***

**June 30, 2014**

Employer's Contractually required DB contribution	\$ 20,635.63
Employer's Contribution allocated to PCR	0.00
Employer's Contribution allocated to DB-UAL	<u>0.00</u>
Employer's Total Contractually Required Contribution	20,635.63
Employer's Contributions in relation to the contractually required contribution	\$ 20,635.63
Employer's Contribution deficiency (excess)	\$ 0.00
Employer's Pensionable Payroll	\$ 262,097.05
Contributions as a percentage of Pensionable Payroll	7.873%