

**Cost Sharing Employer with Special Funding Situation  
(No other Non-employer contributing entities)**

**System: PERS**  
**Employer: SCHOOL DISTRICT 18 - VALIER**  
**Payroll Code: SD0729**

**Contributions**

Member contribution rate	7.9%
Employer contribution rate	7.8%
State contribution rate	0.37%

Employer contributions for year ended June 30, 2014	\$	19,096.81
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**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources**

Employer proportion at June 30, 2013	\$	332,069.52
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.020710%
State Net Pension Liability		15,523.10
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.100711%
Total	\$	<u>347,592.62</u>

Employer proportion at June 30, 2014	\$	258,049.08
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.020710%
State Net Pension Liability		12,062.90
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.100711%
Total	\$	<u>270,111.98</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	20,332.59
Support Revenue provided by the State		908.03
Support Revenue provided by Coal Tax	\$	7,300.18

**Employer's Deferred Outflows and Deferred Inflows at June 30, 2014**

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	66,675.64
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	0.00	\$	731.04
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u>67,406.68</u>

# To be inserted by each employer

## PERS - SCHOOL DISTRICT 18 - VALIER

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(16,912.59)
June 30, 2016	\$	(16,912.59)
June 30, 2017	\$	(16,912.59)
June 30, 2018	\$	(16,668.91)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

### ***Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate***

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 410,529.45	\$ 258,049.08	\$ 129,446.86

### ***Schedule of Employer's Proportionate Share of the Net Pension Liability***

**June 30, 2014**

Employer's Proportionate Share of the Net Pension Liability	\$ 258,049.08
State's Proportionate Share of the Net Pension Liability associated with the employer	\$ <u>12,062.90</u>
Total	\$ <u>270,111.98</u>
Employer's Pensionable payroll	\$ 242,552.16
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll	106.389%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability	79.9%

### ***Schedule of Employer Contributions***

**June 30, 2014**

Employer's Contractually required DB contribution	\$ 19,096.81
Employer's Contribution allocated to PCR	0.00
Employer's Contribution allocated to DB-UAL	<u>0.00</u>
Employer's Total Contractually Required Contribution	19,096.81
Employer's Contributions in relation to the contractually required contribution	\$ 19,096.81
Employer's Contribution deficiency (excess)	\$ 0.00
Employer's Pensionable Payroll	\$ 242,552.16
Contributions as a percentage of Pensionable Payroll	7.873%