

**Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)**

System: PERS
Employer: SCHOOL DISTRICT 23 - POLSON
Payroll Code: SD0737

Contributions

Member contribution rate	7.9%
Employer contribution rate	7.8%
State contribution rate	0.37%

Employer contributions for year ended June 30, 2014	\$	108,062.37
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Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

Employer proportion at June 30, 2013	\$	1,879,068.75
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.117191%
State Net Pension Liability		87,840.10
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.569890%
Total	\$	<u>1,966,908.85</u>

Employer proportion at June 30, 2014	\$	1,460,212.19
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.117191%
State Net Pension Liability		68,259.98
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.569890%
Total	\$	<u>1,528,472.17</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	116,392.68
Support Revenue provided by the State		5,138.25
Support Revenue provided by Coal Tax	\$	41,309.25

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	377,294.81
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	60.34	\$	184.74
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u>377,479.55</u>

To be inserted by each employer

PERS - SCHOOL DISTRICT 23 - POLSON

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(94,365.17)
June 30, 2016	\$	(94,365.17)
June 30, 2017	\$	(94,365.17)
June 30, 2018	\$	(94,323.70)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 2,323,046.88	\$ 1,460,212.19	\$ 732,495.85

Schedule of Employer's Proportionate Share of the Net Pension Liability

June 30, 2014

Employer's Proportionate Share of the Net Pension Liability	\$ 1,460,212.19
State's Proportionate Share of the Net Pension Liability associated with the employer	\$ <u>68,259.98</u>
Total	\$ <u>1,528,472.17</u>
Employer's Pensionable payroll	\$ 1,372,520.44
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll	106.389%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability	79.9%

Schedule of Employer Contributions

June 30, 2014

Employer's Contractually required DB contribution	\$ 108,062.37
Employer's Contribution allocated to PCR	3,883.21
Employer's Contribution allocated to DB-UAL	<u>1,466.51</u>
Employer's Total Contractually Required Contribution	113,412.09
Employer's Contributions in relation to the contractually required contribution	\$ 113,412.09
Employer's Contribution deficiency (excess)	\$ 0.00
Employer's Pensionable Payroll	\$ 1,372,520.44
Contributions as a percentage of Pensionable Payroll	8.263%